CANADIAN PHOSPHATE LTD.

COMPANY OVERVIEW

Canadian Phosphate Ltd (ASX: CP8 | OTCQB: CPHOF) is an Australian-listed mineral exploration and development company with three sedimentary rock phosphate projects in North America, all of them 100% owned: Wapiti and Fernie in British Columbia, Canada, and the Diamond Mountain Phosphate Project in Utah. Sedimentary rock phosphate is phosphate-bearing rock laid down in ancient marine basins, and it is the raw material for phosphate fertilizers and phosphoric acid.

KEY CONSIDERATIONS

- **ONLY ADVANCED SEDIMENTARY DEPOSITS.** Wapiti and Fernie hold the only advanced sedimentary rock phosphate deposits in Canada.
- **PHOSPHORUS IS CANADA'S GAP.** Canada imports all of its phosphate fertilizer, about 60% of it from the United States.
- **A LISTED CRITICAL MINERAL.** Canada added phosphate to its critical minerals list in June 2024, and the United States followed in November 2025.
- **UTAH ACQUISITION COMPLETED.** Diamond Mountain adds an advanced project in the United States adjacent to an established phosphate mine in Vernal, Utah.
- **SELLING ROCK PHOSPHATE TODAY.** Its products are known for low concentrations of heavy metals and for their suitability in certified organic farming.
- **NOW TRADING ON THE OTCQB.** Since August 20, 2026 the ordinary shares have also traded on the OTCQB Venture Market in the United States under CPHOF.

THREE PHOSPHATE PROJECTS IN NORTH AMERICA, ALL 100% OWNED

Together, Wapiti and Fernie carry more than 88 kilometres of combined strike length.

WAPITI DRILLING, JULY 2026

Diamond drilling began in July 2026 under the management of Dahrouge Geological Consulting.

SAMPLES AT AGAT LABS

Samples from the program are at AGAT Laboratories for analysis.

BARNES BULK SAMPLE PERMIT

A 10,000-tonne bulk sample at Barnes holds an approved permit.

DIAMOND MOUNTAIN, UTAH

The project covers approximately 550 hectares in Uintah County, Utah, within the Meade Peak Phosphoria Formation.

PROPOSED PHASE 2 SSP PLANT

Phase 2 adds a low-capex single superphosphate plant producing a dry fertilizer of about 20% P_2O_5.

NEXT STEPS AT FERNIE

Exploration studies with Dahrouge Geological will set the 2027 strategy for Fernie's 61km of strike length.

CANADA'S PHOSPHATE GAP AND A STAGED MINE-TO-MARKET STRATEGY

Canada imports all of its phosphate fertilizer, about 60% of it from the United States, even though it is fully self-sufficient in nitrogen and potash, the "N" and "K" in NPK. Phosphorus is the one gap in its domestic fertilizer supply.

In May 2026 the British Columbia Ministry of Mines and Critical Minerals granted CP8 a five-year Multi-Year Area-Based exploration permit for the Wapiti project, covering up to 56 drill holes and a 500-tonne bulk sample, a larger extraction of material used for processing and product testing. Drilling demonstrated approximately 9 kilometres of strike continuity in the phosphate-bearing seam on the east limb of the Red Deer Syncline. Every intersection so far rests on visual logging, pXRF (portable X-ray fluorescence) and downhole gamma readings only, with laboratory assays still to come.

Canadian Phosphate completed its purchase of a 100% interest in the Diamond Mountain Phosphate Project from Revival Gold Inc. and Utah Mineral Resources LLC on July 31, 2026. Located on State land about 20 minutes from Vernal, Utah, the project has sealed roads and power to the site. It lies immediately east of the Federal Known Phosphate Leasing Area and borders the existing Simplot phosphate leases that feed the Vernal plant.

Over the longer term, CP8 intends to move in stages from natural rock sales, its business today, to single superphosphate (SSP), a processed dry fertilizer, and later to phosphoric acid for liquid fertilizers and for lithium iron phosphate (LFP) batteries, the battery chemistry that uses phosphate in its cathode. Each processing plant in that mine-to-market sequence is still a proposal, and natural rock phosphate is the only product sold today.

In Alberta, the proposed operations would turn Canadian phosphate into fertilizer close to Western Canada's major agricultural regions and reduce reliance on imported finished fertilizers.

100%
Ownership of Wapiti, Fernie and Diamond Mountain

88KM+
Combined strike length of Wapiti and Fernie

~9KM
Wapiti east-limb strike, visual, pXRF and gamma only, assays pending

60KM+
Known phosphate strike at Fernie, still requiring exploration

ASX: CP8

CANADIAN PHOSPHATE LTD.

LEADERSHIP



DANIEL GLEESON

MANAGING DIRECTOR AND CEO

- Has more than 20 years of experience in agribusiness across Australia, Asia, North America and Europe



DYLAN TREADWELL

VP MINING & OPERATIONS

- Has more than twelve years of management and engineering experience in the mining, crushing and processing of industrial minerals



STUART RICHARDSON

NON-EXECUTIVE CHAIRMAN

- Has more than 30 years of investment banking experience
- Is a co-founder of Blackwood Capital



MALCOLM WEBER

NON-EXECUTIVE DIRECTOR

- Has more than 35 years of experience as a financial adviser



PETER DOYLE

NON-EXECUTIVE DIRECTOR

- Joined the board on May 12, 2026
- Brings more than 30 years of mining industry experience