

CitroTech
NYSE American: CITR

Investor Presentation
June 2026



Forward-Looking Statements

SAFE HARBOR STATEMENT

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, including statements regarding CitroTech Inc. (“CITR” or the “Company”), its business strategy, future operations, financial position, projected revenues, estimated costs, prospects, plans, and objectives of management are forward-looking statements.

When used in this presentation, words such as “may,” “will,” “expect,” “intend,” “plan,” “believe,” “seek,” “anticipate,” “estimate,” “continue,” or similar expressions are intended to identify forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties, many of which are beyond the Company’s control.

Actual results could differ materially from those expressed or implied in forward-looking statements due to a variety of factors, including, but not limited to: market adoption of the Company’s fire prevention and environmental protection technologies; changes in regulatory or insurance frameworks; general economic and market conditions; competitive developments; and other risks detailed in the Company’s filings with the Securities and Exchange Commission (SEC).

Readers are cautioned not to place undue reliance on these forward-looking statements. CITR undertakes no obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this presentation, except as required by law.



Rare Public Pure-Play

One of only two NYSE-listed companies focused on the wildfire prevention and protection space (NYSE: PRM, ~\$5B market cap)



Differentiated Products

CitroTech® is the only EPA Safer Choice recognized long-term fire inhibitor - non-toxic, citric-acid-derived, and long-lasting



Massive, Growing Market

Large domestic and global addressable market; manufactured wood products and treated lumber, preventative fire inhibitors, retardant systems for homes



High-Margin, Recurring Model

Targeted 50%+ margins from chemical sales, system installs, and recurring re-application across three verticals



Validated & Protected

EPA Safer Choice, UL GREENGUARD Gold, and ASTM E84 Class A; 31+ patents granted and 50+ filed, plus 21 trademarks



Proven Leadership

A team that built and sold the category's predecessor, LaderaTech, to Perimeter Solutions - now building an environmentally safer platform



\$2.4M

FY2025 revenue



+195%

Revenue growth YoY



\$4.3M

Cash (03/31/26)



31

U.S. patents granted

BUSINESS OVERVIEW

CitroTech develops non-toxic, citric-acid–derived fire chemistry that soaks into wood and vegetation and stays effective after it dries

One platform, three markets: Class A fire-protected lumber, ground-based fire prevention and asset protection, and home & property protection (CitroSafe™)

Uplisted to NYSE American and concurrently closed an \$8.1M round, renamed to CitroTech Inc., and formed a 50/50 JV with wood-resins leader Hexion

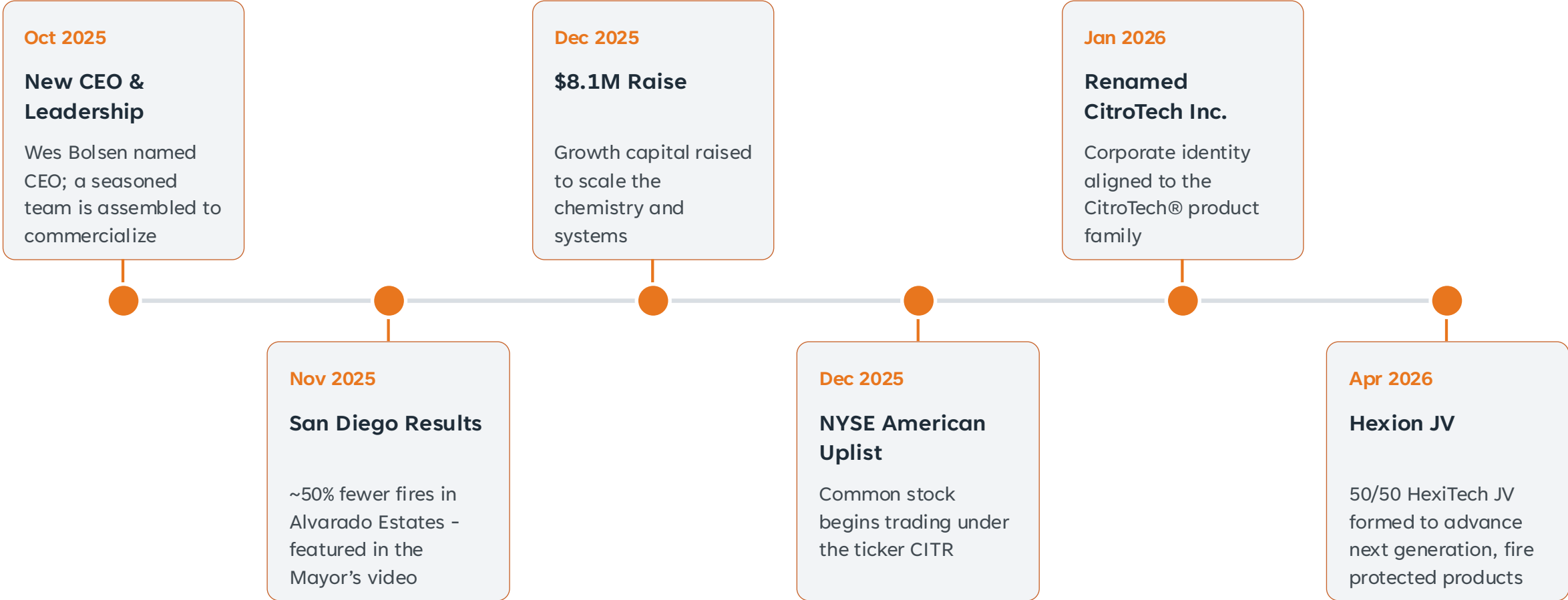
Why it matters

- ✓ Only EPA Safer Choice long-term fire inhibitor
- ✓ Validated: ~50% fewer fires in a San Diego program
- ✓ Global JV partner de-risks entire lumber and engineered wood products industries
- ✓ Recurring, high-margin model (target 50%+)

STRATEGIC PARTNERS & CHANNELS

Hexion (HexiTech 50/50 JV) • National lumber distributor • All Risk Shield (federal / military) • San Diego Fire Rescue

From a founding-team reset to a public, commercially-scaling platform - in under a year.



OUR MISSION

To make the built and natural environment fundamentally fire-resilient - with chemistry that is safe for people, property, and the planet.

THE VISION

Build a durable, high-margin, recurring-revenue platform spanning wood products, home defense systems, and state & federal wildfire programs - anchored by the only EPA Safer Choice-recognized long-term fire inhibitor and a rapidly expanding IP portfolio.



Wes Bolsen

CEO • Board Member of CITR

President, HexiTech LLC. 20+ years post-Stanford MBA across five companies

- ✔ **Built And Sold The Category's Predecessor**
Founder & CEO of LaderaTech - acquired by Perimeter Solutions (NYSE: PRM, ~\$5B) – then led global wildfire prevention at PRM
- ✔ **Now Building The Independent Successor**
Leading CitroTech with broader IP across chemistry, systems, and AI with a non-phosphate product
- ✔ **Deep Wildfire & Commercial Expertise**
Two decades building high-growth companies in fire protection and emerging tech



Year-Round Catastrophe

Wildfire is now a structural, year-round threat across the Wildland-Urban Interface (WUI) - driving billions in property loss and an insurance market in retreat.



Wood Is The Weak Point

Wood dominates WUI construction and is inherently flammable. Today's fixes are costly coatings or pressure treatment that weakens the wood. Need for code-compliant Class-A lumber and building materials.



Legacy Retardants Can Be Toxic

Conventional retardants are ammonia and phosphate-based: toxic to aquatic life and may contain heavy metals. Traditional fire retardants for wood are borate-based.





Derived From Citric Acid

Active ingredients come from neutralized citric acid - the kind in everyday beverages made from Midwest corn - not ammonia, phosphates, or containing heavy metals or PFAS.



Soaks In, Not A Coating

Sprays with roughly the viscosity of water and absorbs into cellulosic fibers, forming a crystalline carbon barrier in the presence of fire.



Long-Term and Self-Resolving

Stays effective long after it dries - unlike foams and gels that wash off or dehydrate - then CitroTech naturally breaks down once it is no longer needed.



CitroTech

Crystal clear formula that sprays the same as water



Forms a carbon barrier on treated wood, where embers are known to start fires



Lumber Protection

Factory and field-applied Class A fire-protected lumber, OSB, and mass timber

PRODUCT OFFERING

- Wood Treatment Solutions
- Factory-Applied Systems
- On-Site Spraying Systems

CUSTOMERS

- Timber and Lumber Producers
- Home Builders
- Construction Companies

REVENUE

JV profit-share + recurring chemistry



Ground-Based Application

Ground and mobile-applied retardant for proactive, non-emergency wildfire defense

PRODUCT OFFERING

- Ground-Applied Retardant
- Predictive capabilities

CUSTOMERS

- Fire Departments
- State and Federal Agencies
- Utilities

REVENUE

Recurring application contracts, fire protection



Home & Property Systems

Roof and structure-mounted spraying systems installed via certified affiliates

PRODUCT OFFERING

- Above Ground Spraying Systems
- Roof-Mounted Spraying Systems
- Control systems

CUSTOMERS

- Residential Homes
- Hotels and Resorts
- Commercial and Industrial Properties

REVENUE

Product and control system + recurring

CitroTech-34® turns standard lumber, OSB, and mass timber into Class A fire-protected material via a factory dip-and-stack process (or a field-applied spray). Significant opportunity with treating “strands” as part of OSB manufacturing and not a surface coating.



No Reduction In Fiber Strength

Unlike pressure impregnation, the chemistry preserves structural integrity



No Loss Of Shear Strength

Installs the same way as standard lumber - with Class A fire protection



Protects From The Inside

Incorporated throughout the board (flame spread 5 / smoke 0)



Lower Cost Than Alternatives

Better performance and more cost-effective than alternatives





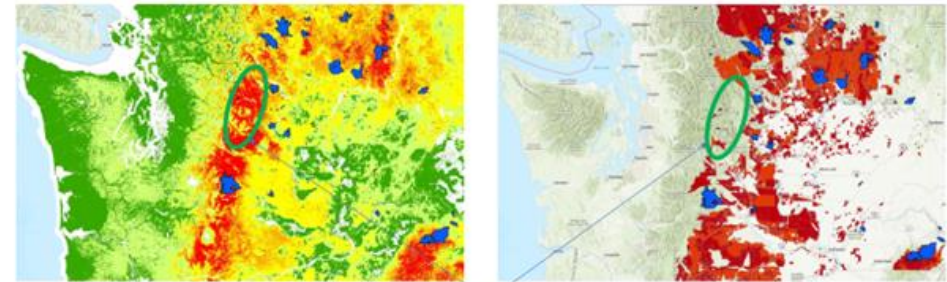
Ground-Based & Quick Response Force™

- ✓ Sprays like water and stays in suspension - the first EPA-recognized long-term inhibitor
- ✓ Product can be ordered within minutes of a fire start or a Particularly Dangerous Situation (PDS)
- ✓ Standby affiliate network positioned across Western U.S. locations
- ✓ Deployed for non-emergency, proactive prevention
- ✓ Every asset GPS-tracked and mapped (patented) and pulled to where it is needed

Target Customers: USDA, DOI, Dept. of War, CAL FIRE / Caltrans, utilities, railroads, and county fire

CitroShield™ Predictive AI

AI-driven modeling identifies where treatment delivers the highest wildfire-risk reduction - directing product to the right places before a fire starts.



Athena has consistently demonstrated to be as accurate in projecting not only the highest likelihood but also the lowest likelihood of a wildfire occurring.

Risk-mapped targeting turns proactive spraying into a measurable, data-driven prevention program.

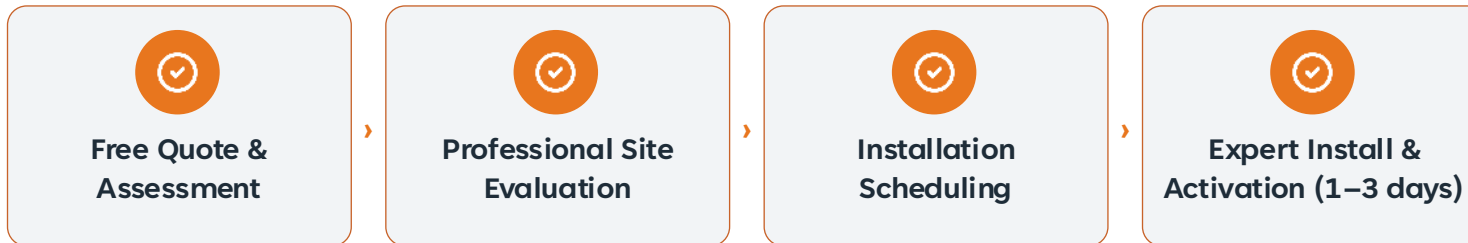
A self-contained, remotely activated sprinkler system - independent of household water pressure - with an onboard tank of patented, EPA Safer Choice CitroTech® solution.

Two configurations: **Roof-Mounted** and **Perimeter Defense**.

- ✔ Creates a non-toxic chemical fire break around the property
- ✔ Treats surrounding vegetation and blocks ember ignition
- ✔ Custom sprinkler placement based on property-specific risk
- ✔ Subscription for remotely activated control- deploy after evacuating safely



YOUR PATH TO PROTECTION



EPA Safer Choice

UL GREENGUARD Gold

Class A (ASTM E84)

ASTM International

QAI Certified

TER 2504-101

5

ASTM E84 flame-spread - within Class A

0

ASTM E84 smoke-developed index

31

U.S. patents granted (50+ filed)

21

Trademarks + international IP



Hexion brings global manufacturing, an established sales force already inside many target customers, and an operational platform; CitroTech contributes its IP and Class A chemistry.

Why It De-Risks The Story: a global partner validates the chemistry, funds and operates the factory channel, already sells to all the target customers, and shortens the path to commercial scale.

Key Terms - HexiTech LLC (Delaware)

- ✓ 50/50 joint venture - profits split equally
- ✓ Exclusive to all factory applications of the licensed IP
- ✓ CitroTech contributes IP; Hexion provides the commercial & operational platform
- ✓ \$6M cash advance for CitroTech's share of JV capital needs if required
- ✓ Year-5 ROFO / call option on CitroTech's interest
- ✓ Board: CEO of Hexion, CEO of CitroTech, plus one independent

📍 ~50%

Fewer Fires In Treated Alvarado Estates Over ~2 Years

A San Diego Fire-Rescue mitigation program applies CitroTech to prevent roadside ignitions, protect ingress/egress routes, and treat high-risk fire areas - highlighted in a November 2025 video from the Mayor's office.

"The data shows the overall number of fires in Alvarado Estates has decreased by 50% as a result of this mitigation program."

- San Diego Fire Marshal





Commercial Lumber Partnership

HexiTech Joint Venture to accelerate early Class A adoption of lumber and building materials as well as engineered wood product sales



Private and Federal Channel

Dozens of partners applying long-lasting protection for private landowners and U.S. federal and state agencies.



Revenue Inflection

FY2025 revenue of \$2.38M, up from \$808K (+195% YoY), as the Company shifts from pilots to contracted, recurring streams.

TARGET ADOPTERS & PIPELINE

Wood Products

West Fraser

Weyerhaeuser

Georgia-Pacific

Louisiana-Pacific

Boise Cascade

Sierra Pacific

Lumber & Building

US LBM

Golden State Lumber

Architects

Contractors

State & Federal

USDA

DOI

Dept. of War

CAL FIRE

Caltrans

Utilities & Rail



Insurance Alignment

Working to have proactive CitroTech treatment and defensible space recognized in underwriting - helping protect insurability and premiums in high-risk WUI markets.



Partner Application Network

Partners will target homeowners and communities to both apply CitroTech product and install CitroSafe™ systems.



Manufacturing & Distribution

Hexion's global platform and field-application affiliates provide scale CitroTech could not build alone.

A GROWING PARTNER & RESOURCE ECOSYSTEM



Strategic and channel relationships referenced above are at varying stages; certain are illustrative of the target ecosystem.

A game-changing value proposition across all three categories

Category	Legacy approach	CitroTech® advantage
Treated wood	Pressure-impregnated FRTW (e.g., D-Blaze) - weakens the wood, higher cost	✔ No pressure impregnation; preserves fiber & shear strength; lower cost per treated unit
Retardants	Ammonia / phosphate retardants - toxic to fish, heavy metal buildup	✔ Only EPA Safer Choice-recognized; non-toxic; long-term - active after water evaporates
Home systems	Water-based sprinkler systems - fail during outages and low pressure	✔ Independent tank; works during outages; no mixing; chemistry stays in suspension



1.2B+

Sq Ft

Near-term OSB capacity identified across producers - the wedge into a vast manufactured-wood market.



~\$500M

Annual

U.S. state & federal ground-application market (illustrative: ~20,000 miles × ~\$25k/mile).
Company estimate.



Every WUI home

Recurring

New construction, communities, and rebuilds across the Wildland-Urban Interface - a growing installed base.

\$3-4B+ total U.S. wildfire-prevention market - a category already proven to support a ~\$4-5B public company
(Perimeter Solutions / PRM)



CEO built LaderaTech and sold it to Perimeter Solutions (NYSE: PRM, ~\$4-5B) - he is now building the next-generation, independent platform with broader IP and a world-class team



Wes Bolsen

Board Member & CEO

- › President, HexiTech LLC
- › Founder & CEO, LaderaTech (→ PRM)
- › 20+ years post Stanford MBA, 5 Co's



Andrew Hotsko

COO

- › Regional President, Canopy Svc Partners
- › Investment banking, BofA; USMC Infantry Officer
- › Wharton MBA; Naval Academy



Nanuk Warman

CFO

- › President, PubCo Reporting Solutions
- › 24 years with public companies
- › CPA, CFA



Kevin Schaff

Global Head, BD & AI

- › EVP of BD, Source Global
- › Founder & CEO, Twyst, Inc. (IoT retail)
- › BS Communications, University of Wyoming



Wood Products & Lumber

Direct sales as the recurring core; partner with OSB, plywood, gypsum and LVL makers; replace legacy FRTW; factory treat lumber and field-spray new homes



Home Defense Systems

Spray new WUI homes during construction and deploy CitroSafe™ systems through a growing certified-affiliate network



Federal & State Wildfire

Pursue the USDA Qualified Products List and GSA listing; first environmentally safe option for roadside (ingress/egress) treatment



New Markets & M&A

Extend into polymers, textiles and AI; pursue targeted M&A in complementary fire-hardening technologies and drone applications

MARKET TAILWINDS

\$9.7B

USFS Annual Budget

\$2.4B

BIL / IRA Programs

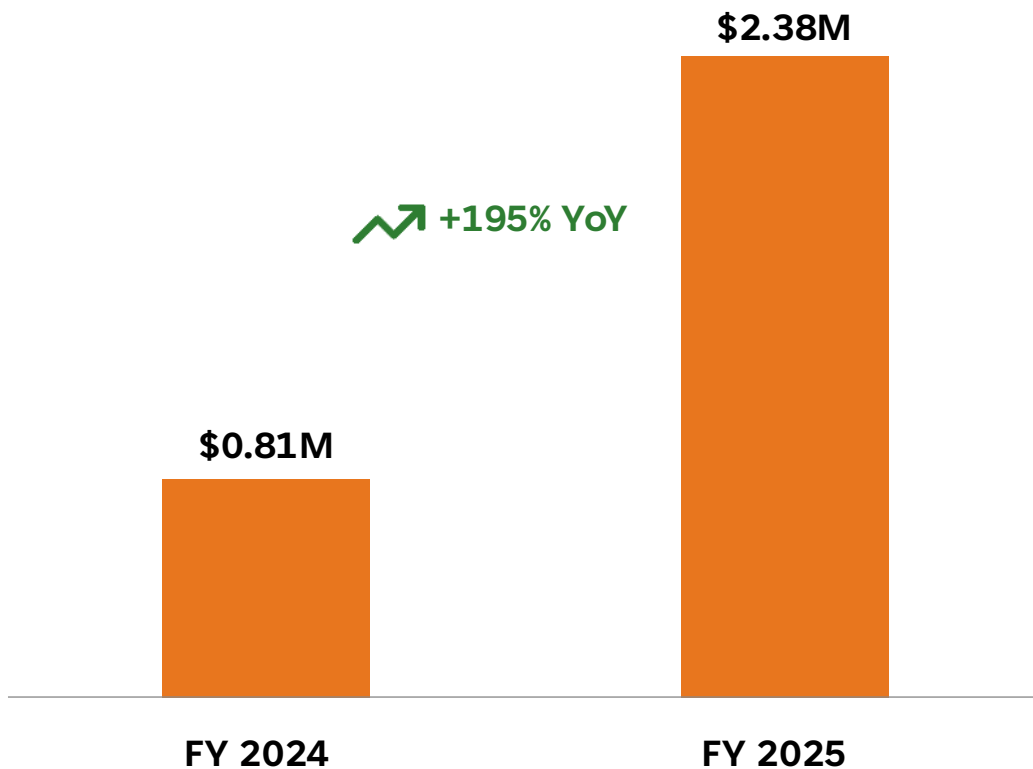
Rising

WUI Construction

50%+

Target Gross Margins

Revenue (\$M) - Company Reported



***Note:** Quarterly revenue is lumpy - pilot- and project-driven - as the Company transitions to contracted, recurring streams via the Hexion JV and ground-application contracts.*

Profile, Capitalization & Ownership

FY2025 revenue **\$2.38M (+195% YoY)**

Cash (03/31/26) **\$4.3M**

Debt (6/15/26) **\$0**

Recent operating burn **~\$1.5M / quarter**

Fully diluted shares (06/15/26) **30,743,977**

Warrant overhang **~2.7M @ \$3.88 WAEP**

Insider / control ownership **37% fully diluted**

Recent capital **\$8.1M; NYSE uplist**

Figures Company-reported; estimates illustrative, not guidance.

CitroTech combines validated chemistry, scalable systems and a proven leadership team to deliver durable, high-margin growth across multiple billion-dollar markets



Differentiated Technology

- › The only EPA Safer Choice recognized long-term fire retardant
- › 80+ patents granted/ filed/pending across chemistry and system design
- › ASTM E84 Extended Certification & UL GreenGuard GOLD



Proven Business Model

- › Target 50%+ margins across chemical and system sales
- › Recurring revenue from system installs and chemical re-application
- › Three scalable verticals: wood products, home systems, state/federal programs



Milestones & Tailwinds

- › A global JV partner with a strong commercial and operational platform
- › Proven results through 50% reduction in San Diego fires
- › Expanding wildfire prevention market and increased federal and state funding momentum



Future Growth & M&A Upside

- › Targeted growth in complementary fire-hardening and home-protection technologies
- › Strategic partnerships for aerial and roadside applications expand addressable market
- › Platform extensibility into adjacent verticals



Experienced Management Team

- › Built and sold the category's predecessor to Perimeter Solutions
- › Board with deep capital-markets and industrial expertise
- › Positioned to rapidly commercialize and scale distribution

Thank You

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