

# 2026 CITR Vision: CitroTech Investor Presentation

May 2026



# Forward-Looking Statements

## Safe Harbor Statement

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When used in this presentation, words such as “may,” “will,” “expect,” “intend,” “plan,” “believe,” “seek,” “anticipate,” “estimate,” “continue,” or similar expressions are intended to identify forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties, many of which are beyond the Company’s control.

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# A Compelling Investment Opportunity

Uniquely positioned with a high-margin business model serving a massive and growing market

## Who We are

**“Duopoly” as only the second NYSE publicly-traded company** in the wildfire prevention and protection space; (NYSE:PRM ~\$3-\$4 Billion market cap)

## Market Overview

**Billions of addressable wood products domestically and globally**

- Manufactured wood/wood products
- Treated lumber/building materials
- Preventative/proactive fire inhibitor
- Retardant systems for homes

## Business Model

- High margin (50%+) chemical sales through the JV
- Wildland application of CitroTech product
- Product sales into CitroSafe systems for homes
- AI Predictive modeling

## Products

CitroTech® - only EPA Safer Choice recognized long-term fire inhibitor

- CitroTech-31: Vegetation
- CitroTech-34: Wood products
- CitroTech-35 FM: Both fire and mold inhibitor
- CitroTech-37 & 40 Mass Timber/polymers

## Potential Technology Adopters

- Wood products made by West Frasier, Weyerhaeuser, GP, LP, Boise Cascade, Sierra Pacific
- Lumber & Building: US LBM, architects, contractors
- State & Federal Wildfire: USDA, DOI, Dept of War, CAL FIRE/Cal Trans, utilities, railroads, county fire

## Accreditations

- EPA Safer Choice
- ASTM E84 Extended Certification
- UL Greenguard GOLD Listed
- 96-Hour Trout Toxicity
- TER 2504-101 report – opens major wood products option
- 80+ US & Global Patents Granted or Pending

# Why CitroTech

## 3 Reasons CTR will lead the fire retardant market

### 1) The Hexion – CitroTech Global Joint Venture for lumber and wood Products

- 6+ months of testing, Hexion's global manufacturing, sales and distribution
- No one else can do this, strength of CitroTech IP and Class-A Rated Lumber

### 2) No product like CitroTech for wildland fire prevention and protection

- Everyone else = phosphates (kills fish, heavy metals); 1<sup>st</sup> ever EPA recognized
- Ability to dominate ground-based application; U.S. Quick Response Force™
- Product does not settle, sprays like water,

### 3) Home systems and partners that spray CitroTech and not water

- Every new home, community, and rebuild in "Wildland Urban Interface"
- Able to remotely activate, application partners carrying CitroTech

\* + polymers, textiles, AI predictive capabilities, new products/chemicals



# Broad and Robust Intellectual Property and Patent Portfolio

**Foundational patents position the company as the only provider of truly environmentally-friendly solutions**

## Patent Highlights

### Robust patent portfolio related to CitroTech product line

- 38 granted patents and 45+ filed/pending patents
- 21 trademarks and various copyrights
- Covers IP related to the formulation and composition of CitroTech, as well as for various defense systems and methods for application
- IP protection across Europe (incl. Turkey), North America, select South America countries (Brazil, Chile) and Australia

### Pending new provisional patent applications for enhancements

- Patents pending for ground application, as well as for use in the production process for lumber and OSB
- Patent applications have also been filed to protect intellectual property for similar eco-friendly formulations to CitroTech

## Precedent Patent Portfolio

Patent Group	Patent No's	
<b>Fire Inhibitor Biochemical Composition</b>	<ul style="list-style-type: none"> <li>▪ 11865390</li> <li>▪ 11911643</li> <li>▪ 11865394</li> </ul>	
<b>Methods for Applying Fire Inhibitor</b>	<ul style="list-style-type: none"> <li>▪ 10653904</li> <li>▪ 11400324</li> <li>▪ 11638844</li> <li>▪ 11654314</li> <li>▪ 11697041</li> </ul>	<ul style="list-style-type: none"> <li>▪ 11794044</li> <li>▪ 10695597</li> <li>▪ 11395931</li> <li>▪ 11826592</li> <li>▪ 10814150</li> </ul>
<b>Wildfire Defense Systems</b>	<ul style="list-style-type: none"> <li>▪ 11642555</li> <li>▪ 11633636</li> </ul>	
<b>Wireless Communication Networks &amp; GPS for Wildfire Defense</b>	<ul style="list-style-type: none"> <li>▪ 11654313</li> <li>▪ 11697039</li> <li>▪ 11707639</li> <li>▪ 11730987</li> <li>▪ 11697040</li> </ul>	
<b>Class A Fire-protected Wood Products &amp; Wood Product Manufacturing</b>	<ul style="list-style-type: none"> <li>▪ 10899038</li> <li>▪ 10919178</li> <li>▪ 10332222</li> </ul>	<ul style="list-style-type: none"> <li>▪ 10430757</li> <li>▪ 10290004</li> <li>▪ 11836807</li> </ul>

# Innovative Solutions Across All Aspects of Wildfire Defense

## CitroTech Supported by Broad Range of Wildfire Defense Solutions

### Lumber Protection



#### Product Offering

- Wood Treatment Solutions
- Factory-Applied Systems
- On-Site Spraying Systems

#### Customers

- Timber and Lumber Producers
- Home Builders
- Construction Companies

### Ground-Based Application



#### Product Offering

- Ground-Applied retardant
- Applying of product

#### Customers

- Fire Departments
- State and Federal Agencies
- Utilities

### Stationary Systems



#### Product Offering

- Above Ground Spraying Systems
- Roof-Mounted Spraying Systems

#### Customers

- Residential Homes
- Hotels and Resorts
- Commercial & Industrial Properties

# Outline of Hexion-CitroTech Joint Venture (Wood Products, Lumber, Building Materials)



## HexiTech LLC – A Delaware Entity

- Board comprised of CEO of Hexion, CEO of CitroTech, 3<sup>rd</sup> Independent board member
- Sales force is already “inside” many of the potential customers

## Key Terms:

- 50/50 JV with profits being equally split
- Exclusive to all factory applications of the licensed IP for wood products
- CitroTech contributes IP, Hexion as commercial and operational platform
- \$6MM cash advance for CitroTech's portion of JV capital needs if required
- ROFO with year-5 call option for purchase of CitroTech's portion of JV

# Quick Response Force™

- CitroTech trademarked entity to roll up ground-based applications of Long-Term Fire Inhibitors
- Product application can be ordered up within minutes of a fire start or during a particularly dangerous scenario (PDS)
- Strategically positioned affiliates in hundreds of locations across the Western United States
- Can be put into non-emergency application service for prevention
- Every asset tracked and mapped (CitroTech Patent) and can be pulled into an area that is on contract/ground-base

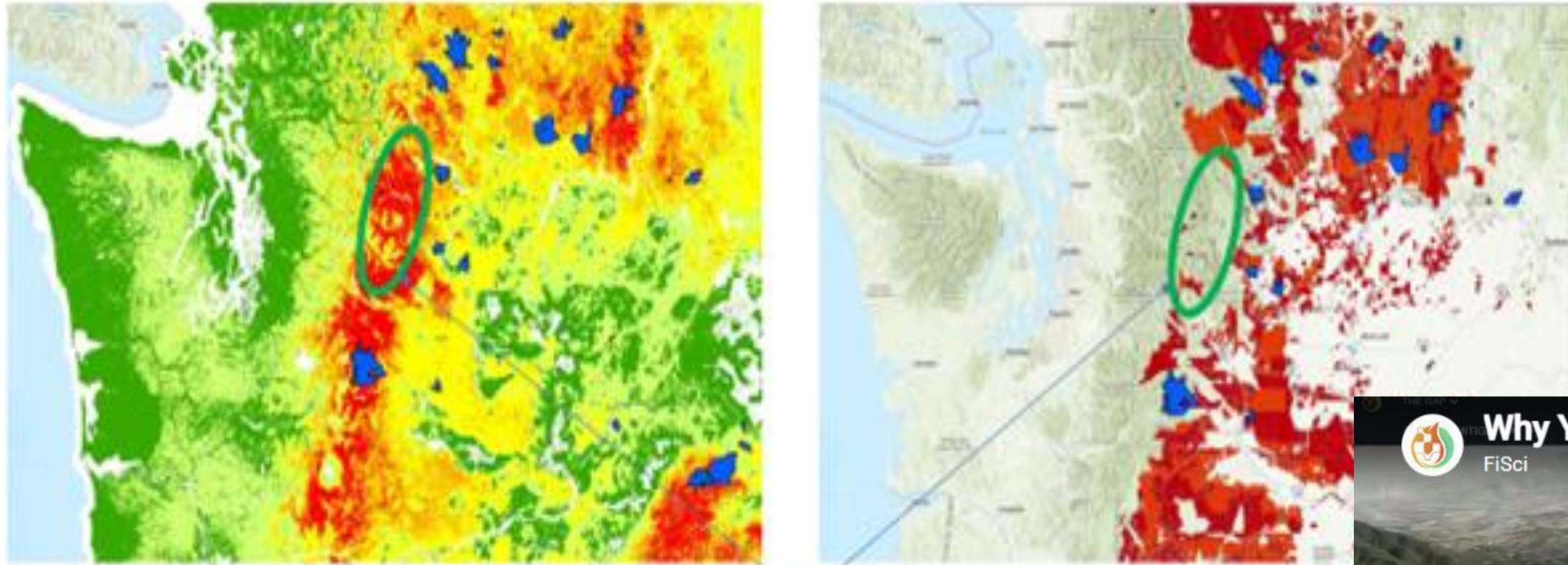
**CitroTech**

- Patents and IP on product
- Patents on GPS application of fire inhibitors
- Manufacture all CitroTech product
- Warehousing and shipping of product
- Contract “Prime” on major U.S. contracts
- Comes to partners on all applications first

Application  
Partners

- People and equipment
- Standby response force with initial product on-hand
- Subcontractor to CitroTech on major contracts
- Established “Ground-Bases” with GPS
- Artificial Intelligence on response

# CitroShield™ Predictive AI analysis – Where to Apply



Athena has consistently demonstrated to be as accurate in projecting not only the highest likelihood but also the lowest likelihood of a wildfire occurring.



# CitroTech®: The Only EPA-Recognized Fire Inhibitor

Ingredients derived from neutralized citric acid found in many household beverages



## CitroTech

- Sprays with essentially the same viscosity as water
- All active ingredients stay in suspension
- Soaks into cellulosic fibers of wood/vegetation (not just coating)

# CitroTech®: The only Fire Inhibitor with the following Accreditations:

Affordable Class-A Rated Lumber and Building Materials, without weakening through pressure impregnation



Technical Evaluation Report™



# Treated wood shavings become almost non-flammable

- Crystalline structure that soaked into the cellulosic fibers form a carbon barrier in the presence of fire
- Lasts until it is no longer needed (significant rainfall) and then naturally breaks down



# Potential Technology Adopters

## Today



Homeowners



Citrotech® product sales for prevention

## Target customers

Wood Products Companies



Lumber & Building Materials (+ Builders & Architects)



GOLDENSTATE LUMBER

State and Federal Wildland Firefighting



Affiliates for Installation & Spraying

Homeowners  
Quick Reaction Force

# CitroTech® protecting San Diego

Video released from Mayor of San Diego – November 2025

- Prevent roadside ignitions
- Ingress and egress routes
- Around homeless encampments
- High-risk fire areas

*"Moreover, a community in San Diego called Alvarado Estates is an area that SDFD has highly focused their CitroTech risk mitigation efforts. Over the past ~2 years, the data shows that the overall number of fires in Alvarado Estates has decreased by 50% as a result of this mitigation program."*

– San Diego Fire Marshall



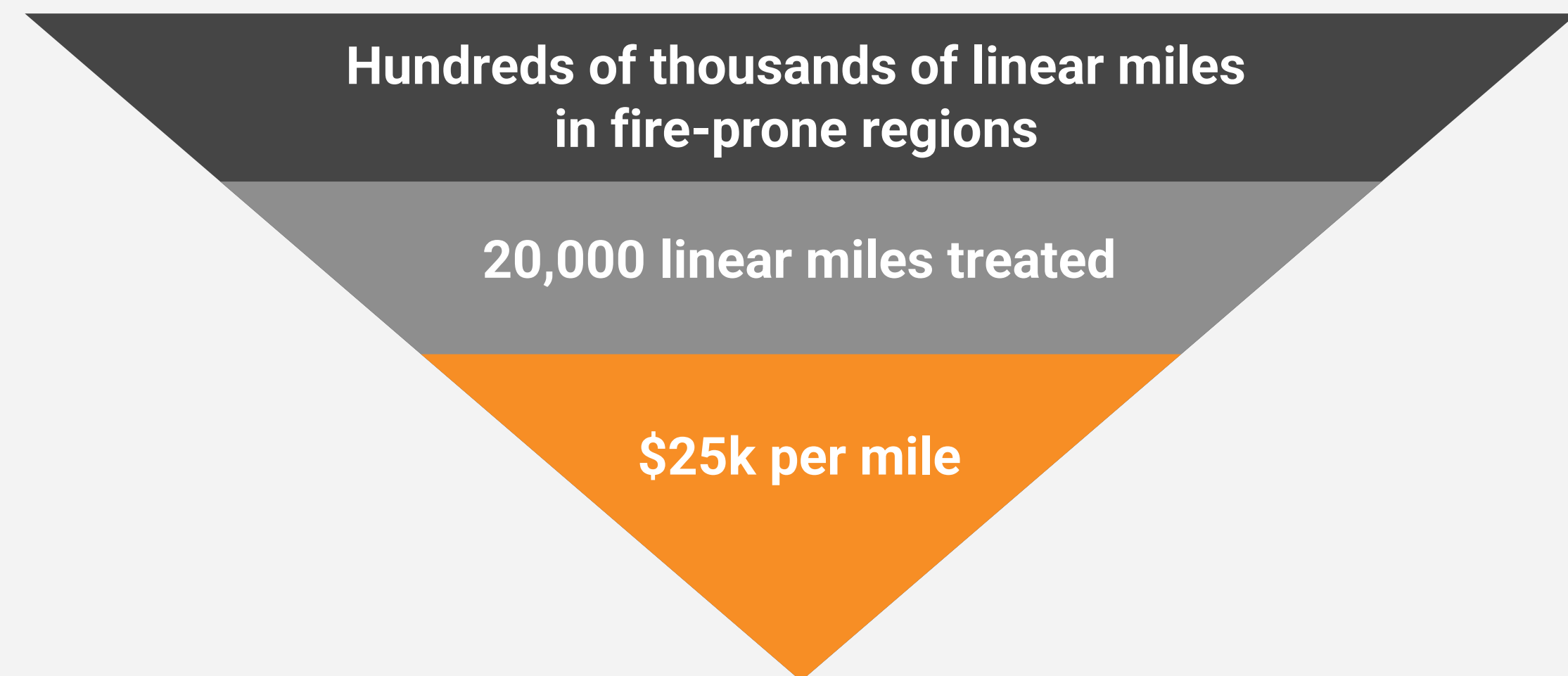
# Market and Revenue Opportunity: U.S. State and Federal Retardant

~\$500 Million Market Opportunity<sup>1</sup>

## U.S. State and Federal Market Opportunity

- Federal and State agencies nationwide, and especially in the WUI region, are in need of more effective, sustainable and non-toxic fire suppression tools
- CitroTech's effectiveness and improved performance characteristics over legacy alternatives has made it an attractive option for fire departments, and has received very strong initial reception

### Sizing the U.S. State and Federal Market



## Business Model & Illustrative Revenue Opportunity

- CitroTech is highly versatile and can be dispersed through a wide range of methodologies on an ongoing basis to proactively treat land against wildfires
- Fire departments, government agencies and utility companies who partner with CitroTech will require an ongoing supply of product
- Given the need for ongoing proactive treatment, revenue streams from CitroTech sales for Ground and Mobile Systems will be recurring in nature

### Market Sizing Parameters

20,000 linear miles

X




\$25k / mile

=

\$500M

# Competitive Landscape

## Game Changing, Compelling Value Proposition

Category	Competitors	CitroTech® Advantage
<b>Treated Wood</b>		<ul style="list-style-type: none"> <li>✓ Stronger</li> <li>✓ No pressure impregnation required</li> <li>✓ Lower cost per treated unit</li> </ul>
<b>Retardants</b>		<ul style="list-style-type: none"> <li>✓ Only EPA Safer Choice approved</li> <li>✓ Non-ammonia, non-phosphate formulation</li> </ul>
<b>Systems</b>		<ul style="list-style-type: none"> <li>✓ Only long-term retardant active after water evaporates</li> <li>✓ Independent system with own tank; works during outages</li> <li>✓ No mixing; stays suspended</li> </ul>

# Executive Leadership Team

Top management team brought in to rapidly commercialize and address new markets



## Wes Bolsen

Board Member & Chief Executive Officer  
President, HexiTech LLC

- Founder & CEO LaderaTech
- Global Fire Prevention (NYSE:PRM)
- 20+ years post Stanford MBA, 5 Co's



## Andrew Hotsko

Chief Operating Officer, Head of Textiles

- Regional Pres., Canopy Svc Partners
- I-Banking BofA, USMC Infantry Officer
- Wharton MBA, Naval Academy



## Nanuk Warman

Chief Financial Officer

- President, PubCo Reporting Solutions
- 24 years with public companies
- CPA CFA



## Kevin Schaff

Global Head BD & Artificial Intelligence

- EVP of BD, Source Global
- CEO of Twyst, Inc – IoT Retail
- BS Communications, Univ of Wyoming

# Our Strategy

**Develop a business with annual, predictable, high-margin, recurring revenues**

## **Wood Products and Treated Lumber**

- Direct sales as the core of recurring revenue
- Strategic partnerships with OSB, plywood, gypsum board, and LVL manufacturers
- Supply to wood-treatment companies replacing FRTW products

## **Field-treating new homes and wood + Systems**

- Spray all new homes in Wildland-Urban Interface (WUI) zones during construction
- Deploy home protection systems through certified affiliates

## **Sales into Federal and State wildfire industry**

- Direct sales to USDA by getting on the Qualified Products List (QPL) for ground application
- GSA listed for sale to Dept of War, Dept of Interior/Office of Wildland Firefighting
- Direct sales to transportation agencies and CAL FIRE with the first environmentally safe product for roadside applications (ingress/egress) and protection ahead of a fire

## **Potential future M&A and markets**

- Aerial applications (partner with others)
- M&A in complementary home-protection technologies

# Positioned for Scalable, Recurring Growth

CitroTech combines validated chemistry, scalable systems and a proven leadership team to deliver durable, high-margin growth across multiple billion-dollar markets

## Market Tailwinds

- Wildfire prevention market > \$3-4bn in the U.S. and expanding annually
- Federal & State funding momentum (\$9.7B USFS budget; \$2.4B BIL/IRA programs)
- Rising WUI construction → growing need for safer materials and systems

## Differentiated Technology

- Only EPA Safer Choice recognized long-term inhibitor
- 80+ patents granted/pending across chemistry + system design
- ASTM E84 Extended Certification & UL GreenGuard GOLD

## Proven Business Model

- 50-70%+ margins across chemical and system sales
- Recurring revenue from chemical re-application and system installs
- Three scalable verticals: wood products, home systems, state/federal programs

## Execution & Leadership

- Seasoned management
- Board with deep capital-markets and industrial expertise
- Positioned to rapidly commercialize and scale distribution

## Future Growth & M&A Upside

- Targeted M&A in complementary fire-hardening and home-protection technologies
- Strategic partnerships for aerial and roadside applications expand addressable market
- Platform extensibility into adjacent verticals

# CitroTech **Contact Information**

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Thank You

**CitroTech**