KOLIBRI GLOBAL ENERGY INC.

Corporate Presentation

August, 2026

(NASDAQ: KGEI – TSX: KEI)

FORWARD LOOKING INFO

This presentation contains forward looking information, including estimates of reserves and future pre-tax net revenue and statements regarding exploration and development, including plans, permitting, drilling, well development and anticipated results and timing, the results of internal modelling, estimated decline rates and rates of return, estimated future Caney well costs, future land acquisitions, potential partnerships, risk mitigation strategies, estimated capital requirements, the sufficiency of cash to fund projects and planned capital expenditures, general operational and financial performance in future periods, forecasts, including but not limited to, projected capital expenditures, revenue, production, exit rates and cash flow, our going forward plans and goals and any other forecasts in this presentation.

Reserves estimates and future pre-tax net revenue figures are based on a limited number of wells with limited production history and include a number of assumptions relating to factors such as availability of capital to fund required infrastructure, commodity prices, production performance of the wells drilled, successful drilling of infill wells, the assumed effects of regulation by government agencies and future capital and operating costs. All of these estimates will vary from actual results. Estimates of the recoverable oil and natural gas reserves attributable to any particular group of properties, classifications of such reserves based on risk of recovery and estimates of future net revenues expected therefrom, will vary. The Company's actual production, revenues, taxes, development and operating expenditures with respect to its reserves will vary from such estimates, and such variances could be material. Estimates of after-tax net present value are dependent on a number of factors including utilization of tax-loss carry forwards. Forward looking information is based on management's expectations regarding future growth and results of operations, and is based on estimations and assumptions including as to future operating costs, forecast prices and costs, estimated production, capital and other expenditures (including the amount, availability, nature and sources of funding), plans for and expected results of drilling activity, costs associated with and effect on results of operations of environmental compliance, future royalty rates, commodity prices and foreign exchange rates, future economic conditions and political and regulatory stability in the countries in which KEI operates and globally, and that indications of early results are reasonably accurate predictors of the prospectiveness of the shale intervals, that anticipated results and estimated costs will be consistent with management's expectations, that new stimulation techniques will be successful, that required regulatory approvals will be available when required, that no unforeseen delays, unexpected geological or other effects, equipment failures, permitting delays or labor or contract disputes will be encountered and that the development plans of the Company and its co-venturers will not change, the other assumptions disclosed in this presentation and the other assumptions applicable to reserves data, exploration and development activities, and our business as set forth in the Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information for the year ended December 31, 2025, dated March 17, 2026.

The forward looking information involves significant known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g., operational risks in development, exploration and production; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks including flooding and extended disruptions due to inclement or hazardous weather), the risk that anticipated results and estimated costs will not be consistent with management's expectations, that new completion techniques will prove to be unsuccessful, that completion techniques will require further optimization, that production rates will not match the Company's assumptions, that very low or no production rates are achieved, delays or changes in plans with respect to exploration or development projects or capital expenditures; risk associated with equipment procurement, equipment failure and labor or contract disputes or shortages, risks related to international operations, the risk of commodity price and foreign exchange rate fluctuations, risks related to future royalty rate changes and risks, uncertainties associated with securing and maintaining the necessary regulatory approvals and financing to proceed with the continued expansion of our various existing and proposed projects and the other risks and uncertainties applicable to reserves data, exploration and development activities, and our business as set forth in the Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information for the year ended December 31, 2025, dated March 17, 2026 and in our management discussion and analysis and annual information form, all of which are available for viewing under the Company's profile at www.sedarplus.com. Actual results will vary from those implied or expressed by forward-looking information and these variations may be material. KEI assumes no obligation to update or revise the forward-looking information to reflect new events or circumstances, except as required by law.

This presentation contains future-oriented financial information and financial outlook information (collectively, "FOFI") about the Company's prospective results of operations including, without limitation, cash flow and various components thereof, all of which are subject to the same assumptions, risk factors, limitations, and qualifications as set forth above. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these FOFI. The Company has included the FOFI in order to provide readers with a more complete perspective on the Company's potential future operations and such information may not be appropriate for other purposes. The Company assumes no obligation to update or revise any FOFI statements, whether as a result of new information, future events or otherwise, except as required by law.

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Reference is made throughout this presentation to the Company's Form 51-101 Statement of Reserves Data and Other Oil and Gas Information for the year ended December 31, 2025 (dated March 17, 2026) which was prepared by the Company's independent qualified reserves evaluator, Netherland, Sewell & Associates, Inc, (NSAI) in accordance with National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. Certain assumptions relating to reserves and estimated future net revenue associated therewith are contained in KEI's most recent annual oil and gas filings – Form 51-101F1, which is available on SEDAR at www.sedarplus.com.

Discounted and undiscounted net present value of future net revenues attributable to reserves do not represent fair market value.

KEI's natural gas production is reported in thousands of cubic feet ("Mcfs"). The company may also refer to barrels ("Bbls") and barrels of oil equivalent ("BOE") to reflect natural gas liquids and oil production and sales. Boes may be misleading, particularly if used in isolation. A Boe conversion ratio of 6 Mcf:1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalency of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value.

"Possible Reserves" are those additional reserves that are less certain to be recovered than probable reserves. There is a 10% probability that the quantities actually recovered will equal or exceed the sum of proved plus probable plus possible reserves.

The oil and gas reserves and resources estimates included in this presentation have been prepared in accordance with National Instrument 51-101 — Standards of Disclosure for Oil and Gas Activities ("NI 51-101"), which has been adopted by securities regulatory authorities in Canada and imposes oil and gas disclosure standards for Canadian public issuers engaged in oil and gas activities and differ from the oil and gas disclosure standards of the SEC under Subpart 1200 of Regulation S-K. NI 51-101 permits oil and gas issuers, in their filings with Canadian securities regulatory authorities, to disclose not only proved and probable reserves but also resources, and to disclose reserves and production on a gross basis before deducting royalties. The SEC definitions of proved and probable reserves are different than the definitions contained in NI 51-101. Therefore, proved and probable reserves disclosed in this presentation in compliance with NI 51-101 may not be comparable to those disclosed by U.S. companies.

This presentation and KEI's other public disclosure documents contain peak and 30-day initial production rates and other short-term production rates. Readers are cautioned that such short-term production rates are not necessarily indicative of long-term performance or of ultimate recovery.

All dollar amounts in this presentation are reported in U.S. dollars unless otherwise indicated

Adjusted funds flow, free cash flow and netback from operations (collectively, the "Company's Non-GAAP Measures") are not measures recognized under Canadian IFRS and do not have any standardized meanings prescribed by GAAP. The Company's Non-GAAP Measures are described and reconciled to IFRS measures in the management's discussion and analysis which are available under the Company's profile at www.sedarplus.com.

The mathematical equation defining hyperbolic decline has three constants: the initial production rate (BOEPD), the initial decline rate (Di), and the hyperbolic exponent (the b factor). The b factor determines the initial steepness of the decline curve. The Di controls the rate at which the typecurve declines.

DISCLAIMER - Non-Gaap

Non-GAAP explanatory:

Adjusted EBITDA, free cash flow and netback from operations (collectively, the "Company's Non-GAAP Measures") are not measures recognized under IFRS and do not have any standardized meanings prescribed by IFRS. Management of the Company believes that such measures are relevant for evaluating returns on each of the Company's projects as well as the performance of the enterprise as a whole. The Company's Non-GAAP Measures may differ from similar computations as reported by other similar organizations and, accordingly, may not be comparable to similar non-GAAP measures as reported by such organizations. The Company's Non-GAAP Measures should not be construed as alternatives to net income, cash flows related to operating activities, working capital or other financial measures determined in accordance with IFRS, as an indicator of the Company's performance.

Adjusted EBITDA is calculated as net income before interest, taxes, depletion and depreciation and other non-cash and non-operating gains and losses. The Company considers this a key measure as it demonstrates its ability to generate cash from operations necessary for future growth excluding non-cash items, gains and losses that are not part of the normal operations of the Company and financing costs..

(US $000)	Year ended December 31, 2025	Year ended December 31, 2024
Net income	15,477	18,115
Adjustments:		
Income tax expense	4,868	5,864
Finance income	(220)	(338)
Finance expense	3,576	4,174
Stock based compensation	1,744	1,075
General and administrative expenses	5,695	5,636
Depletion, depreciation and amortization	17,038	15,892
Other income	(565)	(127)
Operating netback	47,613	50,291
Netback from operations	$31.49	$38.54

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DISCLAIMER - Non-Gaap con't

Non-GAAP explanatory continued:

Netback from operations per barrel and its components are calculated by dividing revenue, less royalties and operating expenses by the Company's sales volume during the period. Netback is a non-GAAP ratio but it is commonly used by oil and gas companies to illustrate the unit contribution of each barrel produced. The Company believes that the netback is a useful supplemental measure of the cash flow generated on each barrel of oil equivalent that is produced in its operations. The following is the reconciliation of the non-GAAP ratio netback from operations to net income (loss) from continuing operations:

(US $000)	Year Ended December 31,	
	2025	2024
Net income	15,477	18,115
Depletion and depreciation	17,038	15,892
Accretion	250	172
Interest expense	3,291	3,382
Unrealized (gain) loss on commodity contracts	32	(336)
Stock based compensation	1,744	1,075
Interest income	(31)	(2)
Income tax expense	4,868	5,864
Other income	(565)	(127)
Foreign currency loss	3	4
Adjusted EBITDA	42,107	44,039

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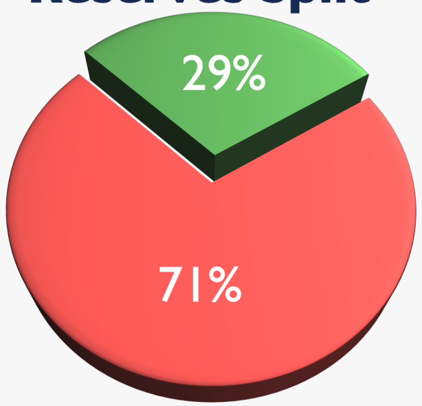
Kolibri Global Energy Inc.

A premier energy company focused on identifying, exploring and the exploitation of high quality resources. Through its wholly owned subsidiary, Kolibri Energy US Inc. the Company owns and operates the Tishomingo Shale Oil Field in Oklahoma

Proved Reserves Split*



PDP
PUD

- **Financially Stable - Low Debt**
- **Continued cash flow growth**
- **High Netback production (1)**
- **Fully funded 2026 Drilling program (cash flow & existing line of credit)**
- **$75 million Line of credit**
- **High Quality Asset - 2P reserves of 57.6 million BOE's (2)**
- **Additional Benches being tested**

- **Large ratio of PUD vs PDP Reserves**
- **Focus on increasing shareholder value with low-risk drilling**
- **Highly experienced and competent management team and Board**
- **Strong Corporate Governance, with focus on Safety & Environment**
- **Kolibri Stock undervalued on reserve value basis**

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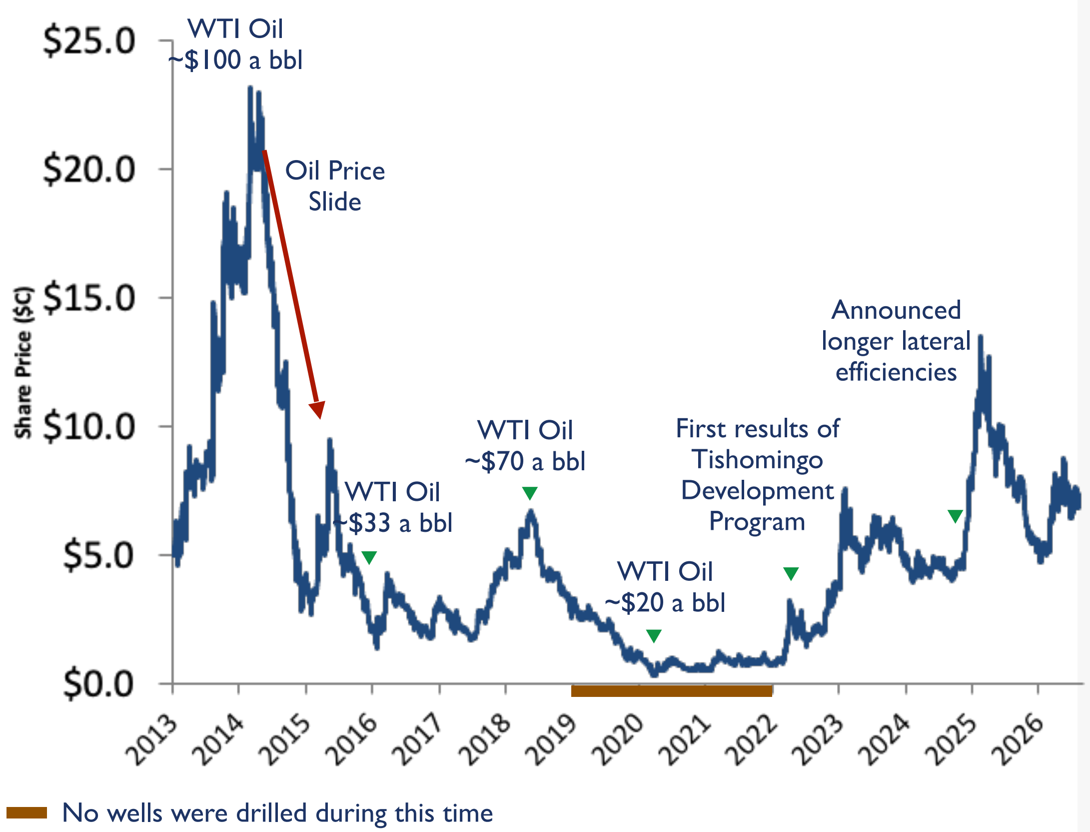
TSX: KEI

(*) Form 51-101F1Reserve Report 12/31/25 as disclosed in other slides, - NSAI reservoir Engineers
(1) See slide 5 for definition of Netback (2) Barrel of oil equivalent

Company Information

2013 - June 26, 2026 KEI Stock Chart



Ticker - NASDAQ	**KGEI**
Ticker - TSX	KEI
Share Price (2)	**US$5.12** C$7.28
Shares Outstanding (MM) (1)	35.47 mm
U.S. Market Capitalization (1) (2)	**~U.S. $182 mm**
Market Capitalization (C$MM) (1) (2)	~C $258 mm
Net Debt (3)	~U.S. $44 mm
U.S. Enterprise Value (EV) (1) (2)	**~U.S. $226 mm**
Debt / Adj EBITDA 6/30/26	**0.88x**
EV(1)(2) / Proved BOE (4)	**~U.S. $5.64**

Reserves vs Market Capitalization

Proved Reserves of 40.8 million BOE (4)	**U.S. $441**
Proved + Prob Reserves of 57.6 million BOE (4)	U.S. $584
U.S. Market Capitalization (2)	**~U.S. $162**

(1) June 30, 2026 1,009,954 options & 671,848 RSU's not included
(2) August 10, 2026 price C$7.28 (~US$5.12) Calculated based on KEI price 0.704 exchange rate)
(3) Amount drawn on BOKF line of credit less cash as of June 30, 2026
(4) 12/31/25 NI 51-101 reserve report, gross working interest

Oil Prices in NI 51-101 reserve report:(4)

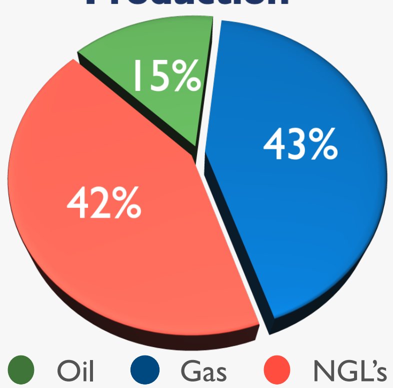
2026:$58, 2027: $63, 2028:$68, 2029:$69.36, 2030:$70.75, 2031:$72.16 prices escalated 2%/yr thereafter) 3P 71.8 mmboe, US$727 mil

Tishomingo Field History

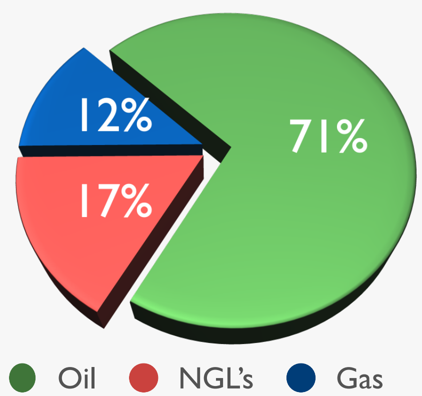
- **Originally drilled the Woodford Shale**
- **Drilled and participated in 40 wells holding ~12,500 acres**
- **Sold the Woodford to XTO/Exxon for $147 million**
- **Retained the rights to the Caney and upper Sycamore**
- **Grew the acreage position to over 17,000 acres**
- **Reserves of 40.8 million Proved, 57.6 million 2P(1)**

Transformed from a mainly Natural gas and NGL producer into a liquids rich producer

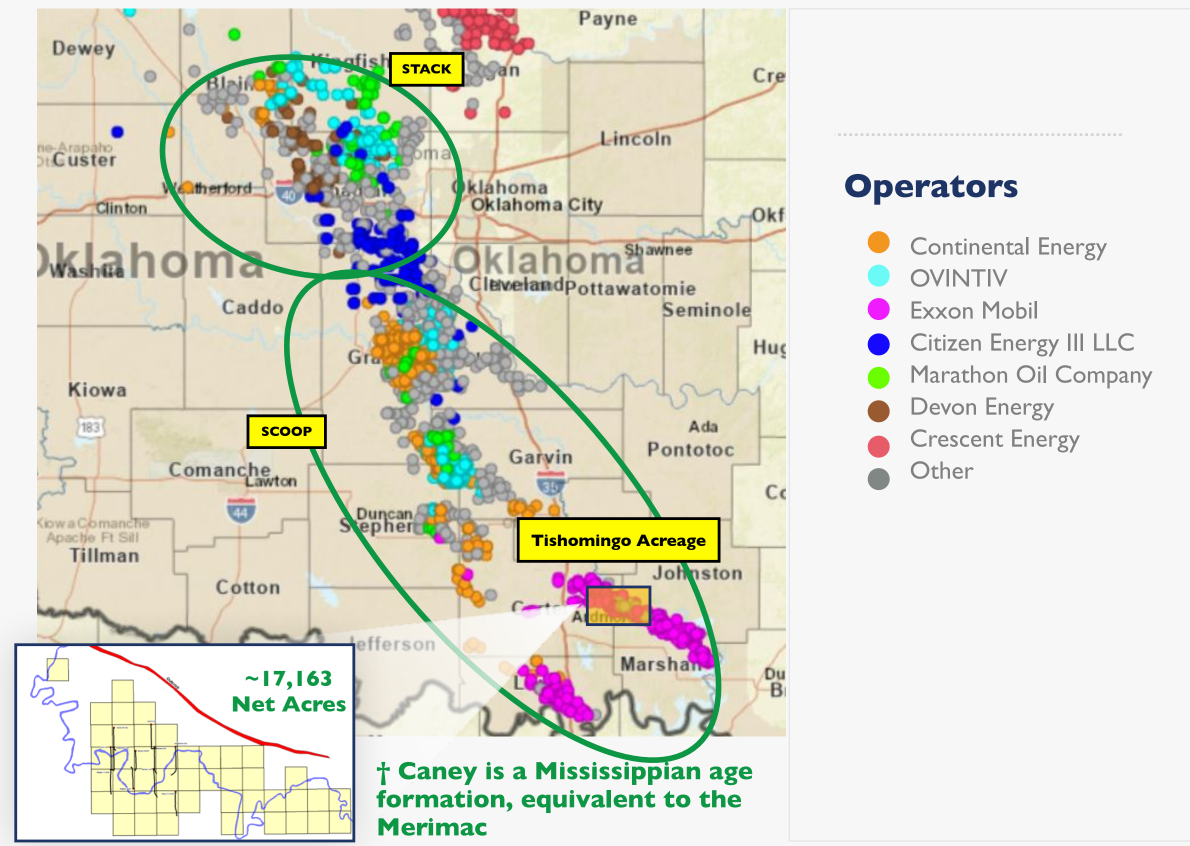
Woodford Production*



Caney Production**



TISHOMINGO FIELD OKLAHOMA



† Caney is a Mississippian age formation, equivalent to the Merimac

(1) Form 51-101F1Reserve Report 12/31/25 as disclosed in other slides NSAI Reservoir engineers
* 1st Qtr 2013 ** 1st half 2026

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TSX: KEI

Guidance

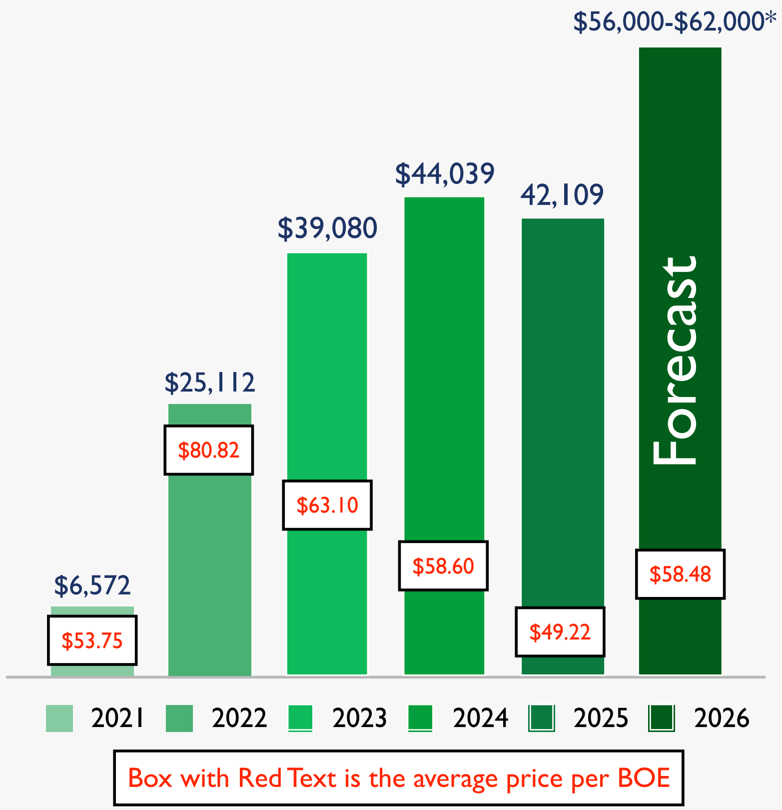
2026 Forecast

2026 Forecast*		% Increase / (decrease) from 2025
Avg 2026 annual production	4,700 to 5,200 boe/d	17% to 30%
Revenue (net of royalties)*	~U.S. $78-84 mm	37% to 48%
Adjusted EBITDA (Adj EBITDA) (1)(*)	**~U.S. $56-62 mm**	**33% to 47%**
YE Total Debt / Adj EBITDA (1) (3)	**Less than 1.0**	**No change**
2026 Capital expenditures(2)	~U.S. $39-$43 mm	(57%) to (62%)
Year End Net Debt	U.S. $38-$42 mm	(46%) to (35%)
EV / Adj EBITDA (1)(3)	**3.34-3.70**	

Forecast based on $70 oil price assumption

Normal Course Issuer Bid (Share Buyback) underway

Adjusted EBITDA*



Note - None of the Forecast numbers include any shareholder returns since shareholder returns have not yet been approved
* Forecast assumes $70 WTI oil price, $3.50 Henry Hub gas price and NGL pricing of $28.00/BOE
(1) See slide 4 for the definition of Adj EBITDA
(2) Capital expenditures for drilling, completing and equipping wells
(3) June 26, 2026 price C$6.48 (~US$4.58)

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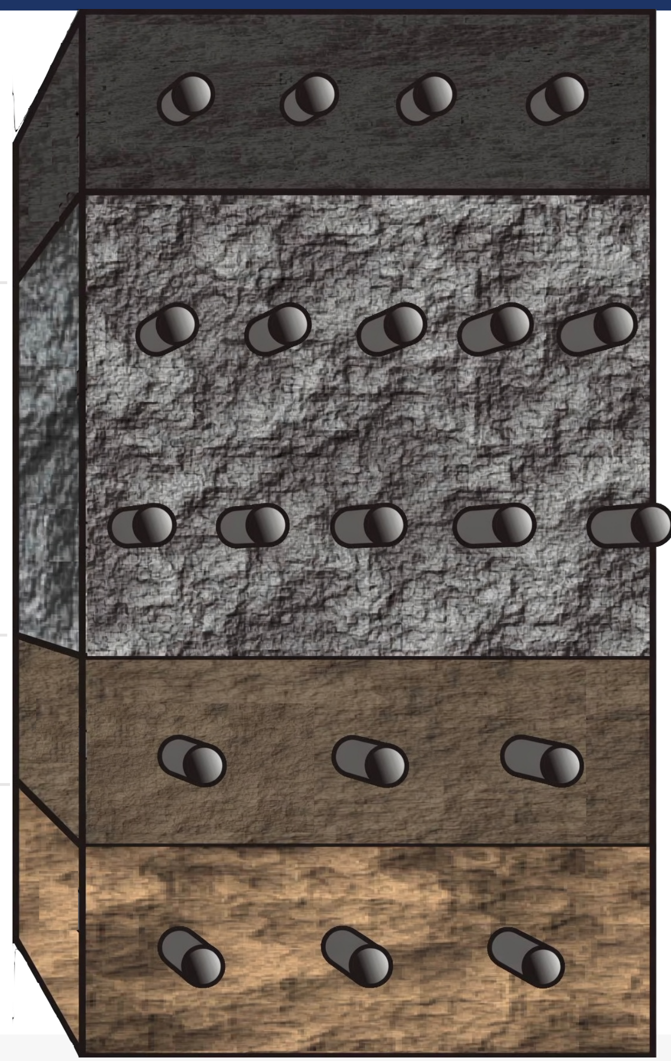
2026 Tishomingo Activity

- Entered 2026 with a strong 2025 exit production rate
- Continuing to buy back shares
- Development of the field to continue in 2026
  - Drill more Caney wells, 3 Clifton Mack wells anticapted coming online in the 3rd quarter
- Testing new bench
  - Rig moving to drill first False Caney well
- Permitting & building other multi-well pad locations, so activity can increase quickly

* Assuming all other items and assumptions are kept the same

Additional Benches

(Kolibri's Tishomingo Field, Oklahoma, USA)



Kolibri Rights	Pay (ft)	Description	Status	Gross Acres	Net Acres
F.Caney	50' - 150'	Petrophysics from core & logs indicate excellent shale reservoir quality	Test planned 3rd quarter 2026	~12,300	~9,900
Caney	105' - 200'	**Proved Reservoir All proved undeveloped reserves in 12/31/25 reserve report**	**Proved Reserves**	~27,600 Total Acres ~14,700 attributed to Proved Reserves	~17,969 Total Acres ~11,500 attributed to Proved Reserves
T Zone	40' - 105'	Successfully tested in 5 wells	**Future Development** (No PUD's)	~18,600	~13,500
Sycamore	50' - 100'	Petrophysics supports tight sand potential	Not Tested	~6,400	~4,400

* Note – Number of wellbores are only representations of possible future development. Currently Form 51-101F1 12/31/25 Reserve Report, as disclosed in other slides, attributes reserves to only the Caney formation with 6 wells per section.

Tishomingo Field - Upside Potential

False Caney bench - prospective on ~9,900 net acres

- Bench lies above Caney and is separated by a higher clay shale, which should act as a frack barrier between the False Caney and the Caney
- Highly oil-saturated in a whole core
- Excellent characteristics on the suite of logs from numerous wells
- Drilling the first test well in the 3rd quarter - Lovina 5-8-1H

Upper Caney - present over Kolibri's entire acreage block

- Successfully tested in one well, and several other wells have partial laterals

T-Zone formation - present over Kolibri's entire acreage block

- Proven productive interval with several producing laterals

Sycamore formation - present over Kolibri's entire acreage block

- Operators to the North have made successful Sycamore wells

East Side Acreage - ~3,000 net acres

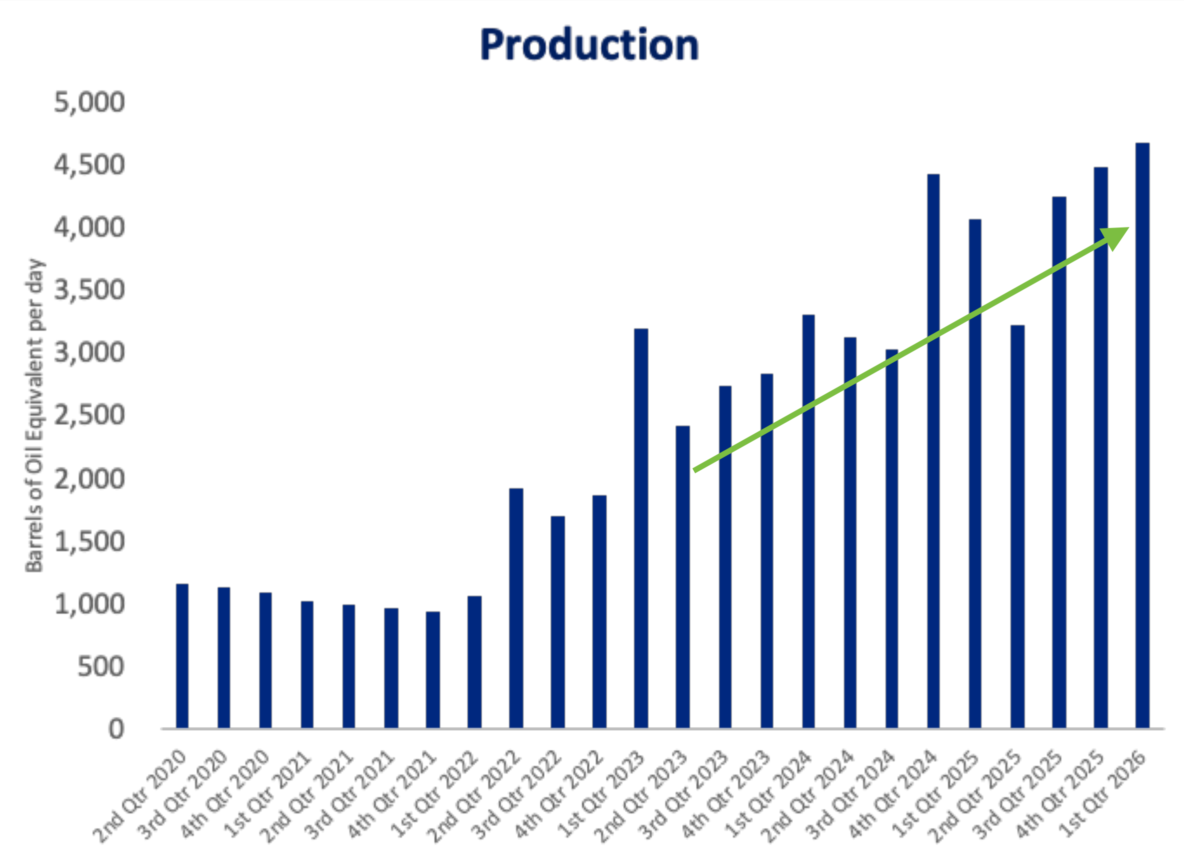
- Forguson 17-20-3H well - Kolibri is operator with a ~46% working interest
- Caney target has similar characteristics and thickness as the heart of Kolibri's proved acreage, except shallower

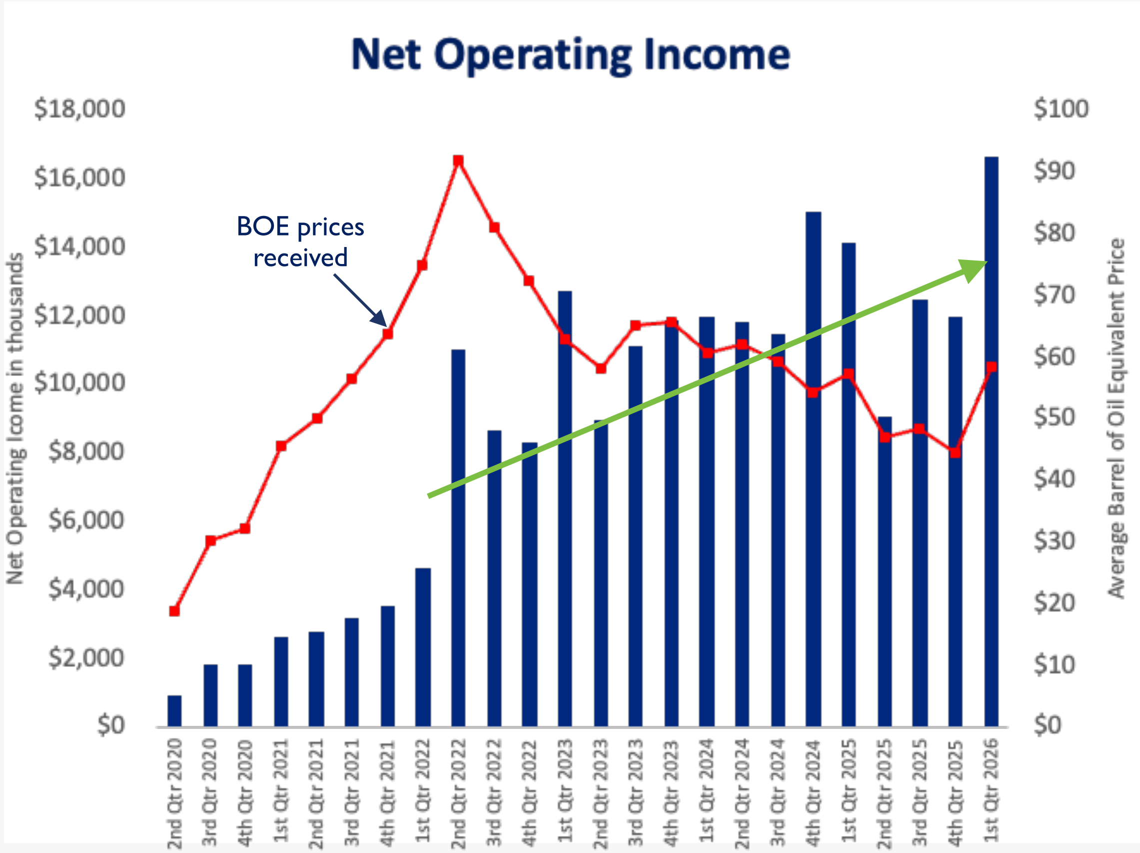
Tishomingo Field

- Infrastructure in place - Gathering system less than a mile from all NSAI Proved locations
- Oil is priced at WTI less ~$1.85 a barrel
- 89 additional booked Caney locations at 6 wells per section(1)
  - 48 Proved, 24 Probable, 17 Possible(1) - Mainly1.5 & 2 mile laterals
- ~17,696 net acres
- 45 Caney wells on production
- Acreage is 99% Held By Production
- Additional upside from other benches that have no reserves attributed to them

(1) Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information for the year ended December 31, 2025, dated March 17, 2026
* NI 51-101 reports in the proved category located in the Corridor development area

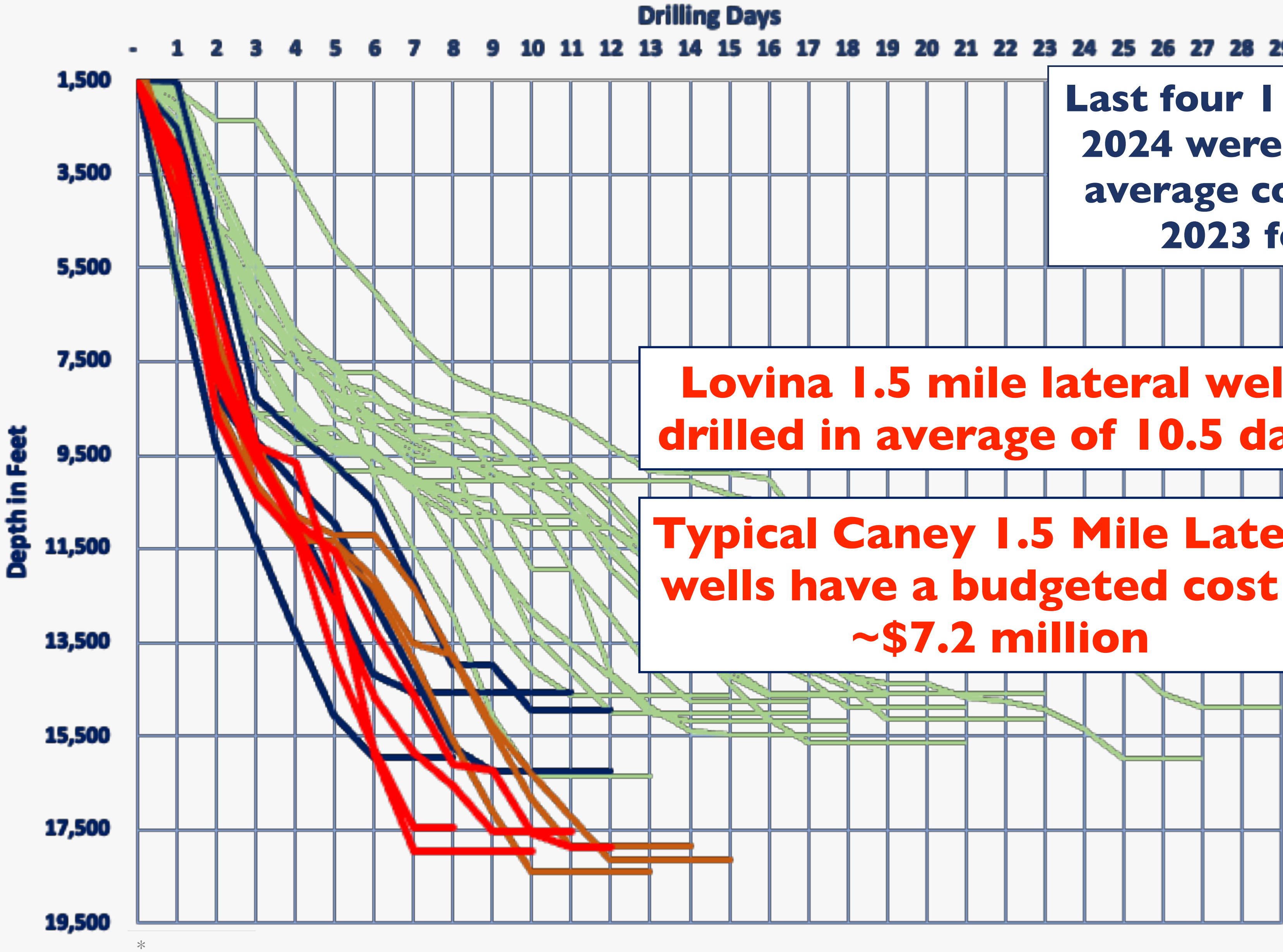
Production Growth





Note Barrel of oil equivalent price is the Average price per BOE received for the respective quarter
2nd Quarter of 2025 production drop was due to wells shut-in for stimulation of Lovina wells

Drilling Efficiencies



Last four 1 mile lateral wells drilled in 2024 were drilled and completed for average cost of $5.5 million each, vs 2023 forecast of $7.2 million

Lovina 1.5 mile lateral wells drilled in average of 10.5 days

Typical Caney 1.5 Mile Lateral wells have a budgeted cost of ~$7.2 million

Avg Drilling Days	1 Mile Laterals
2016	29
2017	32
2018	22
2022	20
2023	18
2024	12

Legend
- Last 4 1 mile lateral wells
- Previous Caney wells
- First 3 1.5 mile laterals
- Lovina 1.5 mile laterals

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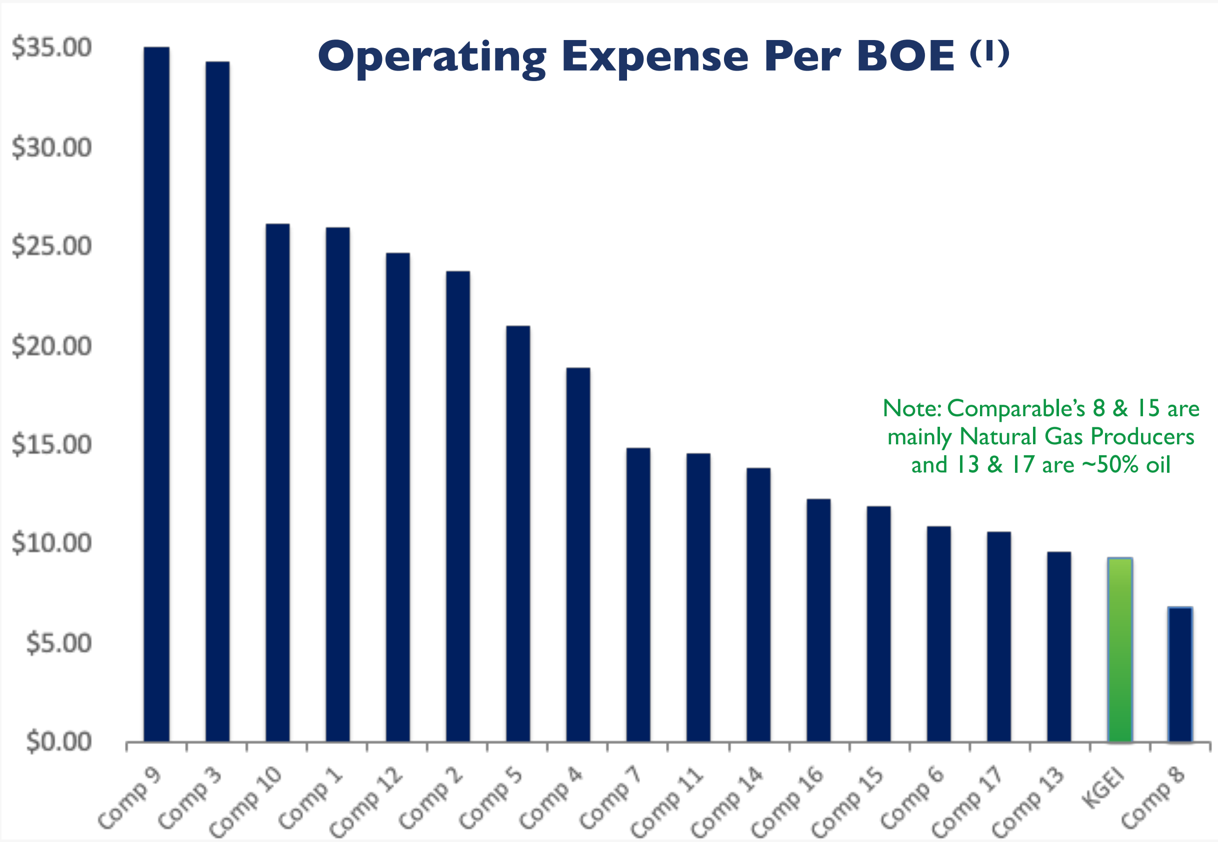
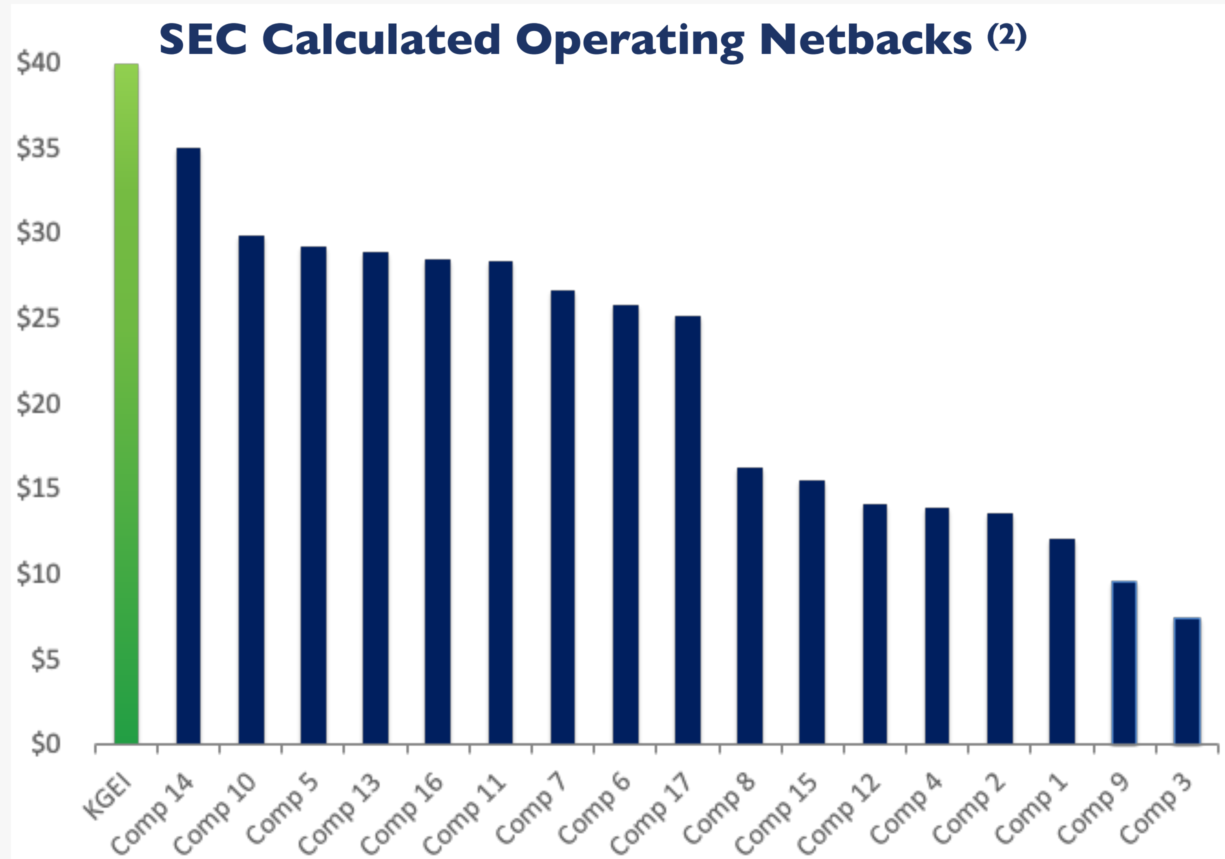
Operating Efficiencies





KGEI - Year End Reserve Report

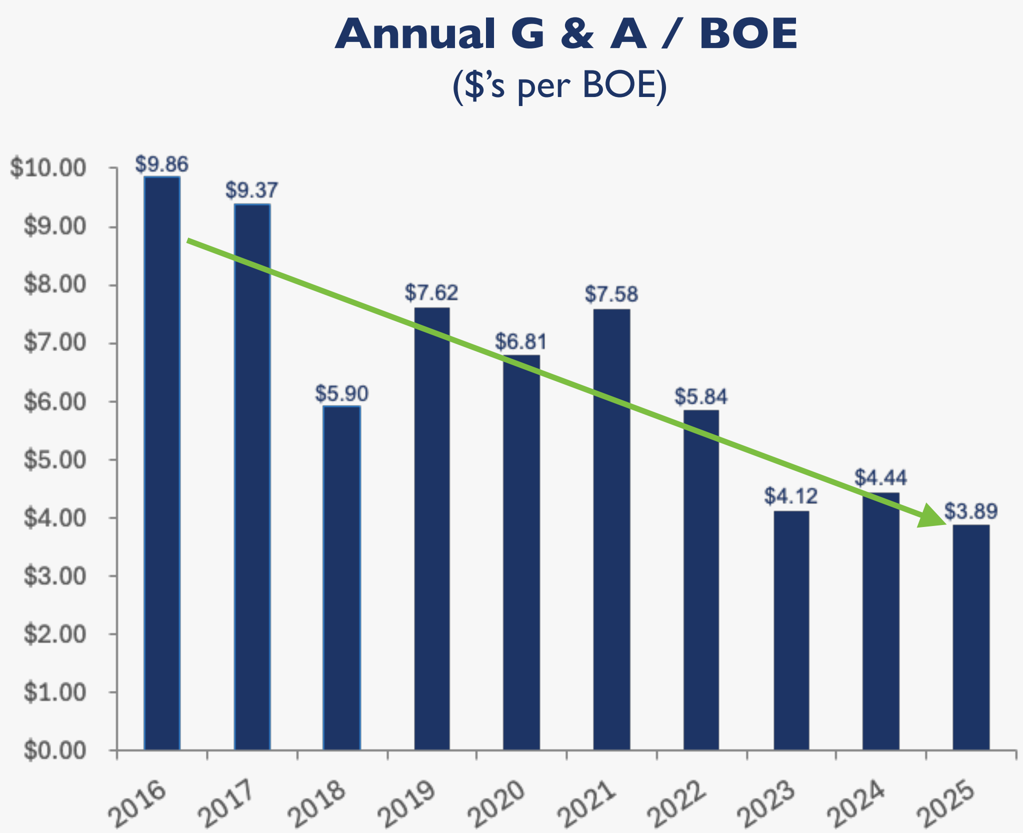
US$12.42/share
C$16.46/share
Proved NPV 10%**

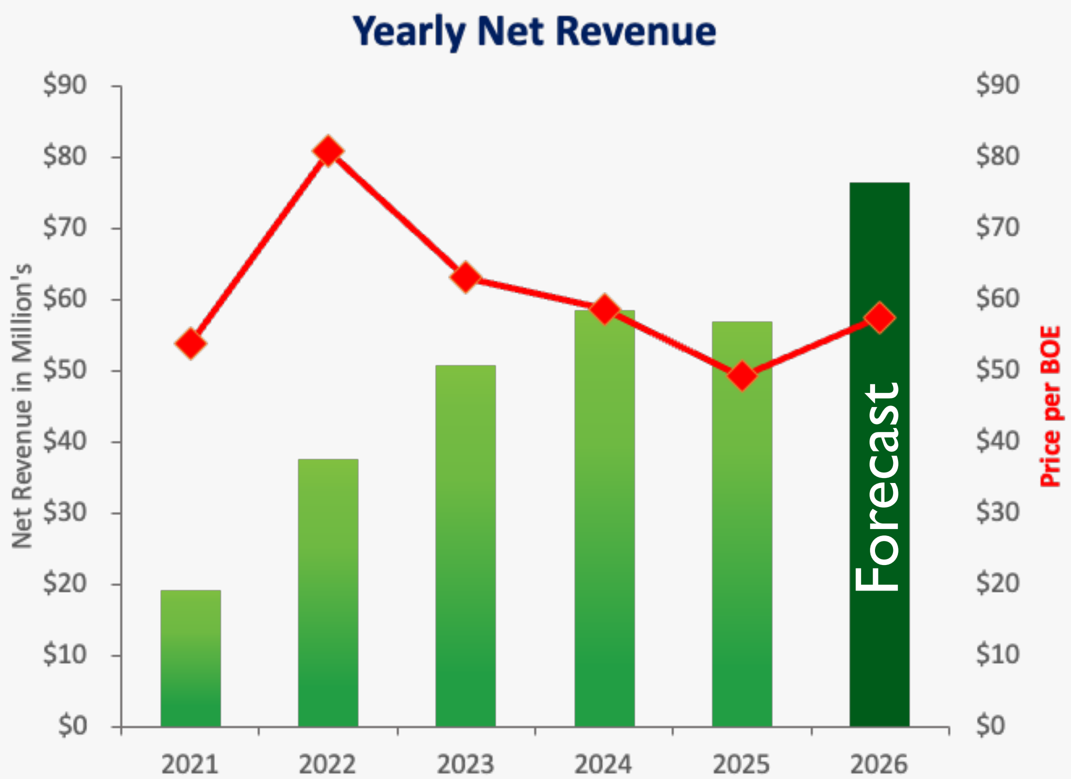
US$16.46/share
C$22.55/share
Prov+Prob NPV 10%**

April 10 2026 share price
~US$5.04
(~C$6.96)

(1) Operating expenses were taken from 2025 annual financials, for those companies that do not have a 12/31/25 annual year end, the individual quarterly reports for the 12 month period ending 12/31/25 were used to generate a 2025 number., Operating expenses include direct field expenses, gathering, processing, transportation and production/severance taxes. (2) See slide 5 for definition of Netback. Netback calculations were taken in the same manner as (1) operating expenses, subtracting those from the BOE Revenue numbers. Comp Companies are US listed Companies that KEI believes are comparable: Amplify Energy, Battalion Oil Corporation, Empire Petroleum, Evolution Petroleum, Granite Ridge Resources, High Peak Energy, Mach Natural Resources, Northern Oil & Gas, PEDEVCO Corp, Riley Exploration Permian, Praire Operating, Ring Energy, Sand Ridge, TXO Partners LP, US Energy Corp, Vaalco Energy, and Vitesse Energy - All above are accurate to the best of the Company's knowledge but do not rely on. **Share values based on Shares outstanding as of 3/18/26 and 0.73 exchange rate and 12/31/25 reserve report

G&A - Yearly Net Revenue





Management Team

WOLF E. REGENER, President and CEO

Mr. Regener brings over 36 years of conventional and unconventional E&P experience to Kolibri Global Energy Inc.. In his role as Executive Vice President of Bankers Petroleum Ltd., and President of its wholly-owned US subsidiary, Mr. Regener was instrumental in the formation of BNK Petroleum Inc., (now Kolibri) and it's subsequent spin-off from Bankers. His career also includes key senior executive positions with Tartan Energy, Alanmar Energy, and R&R Resources, which involved heavy oil and enhanced recovery operations. With an extensive operations and finance background, Mr. Regener has been at the forefront of Kolibri's acquisition of unconventional projects on an international scale and development of the Company's Tishomingo Field interests. He holds a Business of Economics degree, with an emphasis on Computer Science, from the University of California, Santa Barbara, and has served on the Board of Directors of the California Independent Petroleum Association for over twenty four years.

GARY W. JOHNSON, CFO

Mr. Johnson is a CPA and brings over 34 years of accounting and finance experience, 22 years in the oil and gas industry, to the Company. Prior to joining Kolibri, Mr. Johnson's career has included roles with Occidental Petroleum Corporation, a Fortune 200 NYSE traded company, as Director of Technical Accounting, where he was responsible for the company's public filings and worldwide accounting compliance, Ascent Media Corporation as Assistant Controller where he oversaw corporate accounting, financial reporting and consolidations and Western Atlas where he was Manager of Financial Reporting and Analysis. Mr. Johnson graduated from Loyola Marymount University with a Bachelor of Science in Accounting and he also holds an MBA from Auburn University.

DAN E. SIMPSON, Director of Engineering

Mr. Simpson brings 30 years of experience in petroleum engineering, including operations, management, reserve and economic evaluations, acquisition and divestitures, and reservoir simulation to the Company. Prior to joining Kolibri he has held the role of Vice President or Head of Engineering for 20 years and worked as an engineer with firms including Schlumberger and MHA Petroleum Consultants. In North America he has extensive experience in the Rockies, West Texas, the Mid-Continent and California. Projects in these regions have included both conventional and unconventional production, EOR, gas storage and coal bed methane. He has worked internationally in numerous Countries. Mr. Simpson has a Bachelor of Science in Petroleum Engineering from the Colorado School of Mines and has completed extensive graduate work in Petroleum Engineering.

ALLAN HEMMY, Senior Geologist

Mr. Hemmy has over 16 years of experience in oil & gas exploration and development, with extensive unconventionals experience in the evaluation of source rock reservoirs and other tight reservoirs. His expertise includes total petroleum system evaluation, basin analysis, sequence stratigraphic interpretation, and petrophysical evaluation of log and core data. Mr. Hemmy holds Bachelor degrees in Geology and Biology from the University of Kansas.

Board of Directors

DAVID NEUHAUSER, Chairman

Mr. Neuhauser is Founder and Managing Director of Livermore Partners based in the Chicago suburb of Northbrook, Illinois. Livermore Partners LLC is a private investment firm serving institutions, high-net worth individuals and private equity sponsors.
David has extensive experience in capital markets and M&A activity and has over 20 years of experience in strategic investments including Oil & Gas. Prior to founding Livermore, Mr. Neuhauser was founder and President of Loren Holdings Incorporated, a company focused on strategic investments across a broad group of industries. Mr. Neuhauser was a longtime member of the CME Group (NYSE:CME) as well as the National Futures Association. He received his B.A. with concentrations in Economics from Northeastern Illinois University and has conducted Graduate studies in Economics and Sociology from Roosevelt University of Chicago. Mr. Neuhauser is a current Board member of Jadestone Energy an Asian-based and London listed energy company. He is also on the Board of Directors of the Shareholders Gold Council.

LEE CANAAN Director - Chair of Audit Committee

Ms. Canaan is the Founder and Portfolio Manager of Braeburn Capital Partners. She has over 40 years of oil and gas and investment management experience, starting her career as an Exploration Geophysicist at Amoco Production Company, then ARCO, and AIM/Invesco. Ms. Canaan currently serves as a director on the boards of EQT Corporation and Aethon Energy, and previously served on the board of directors of PHX Minerals Inc. Ms. Canaan has a BS in Geological Sciences from the University of Southern California, a Master's in Geophysics from the University of Texas at Austin, an MBA in Finance and Entrepreneurship from The Wharton School of the University of Pennsylvania, and is a Chartered Financial Analyst.

GLEN BROWN, Director

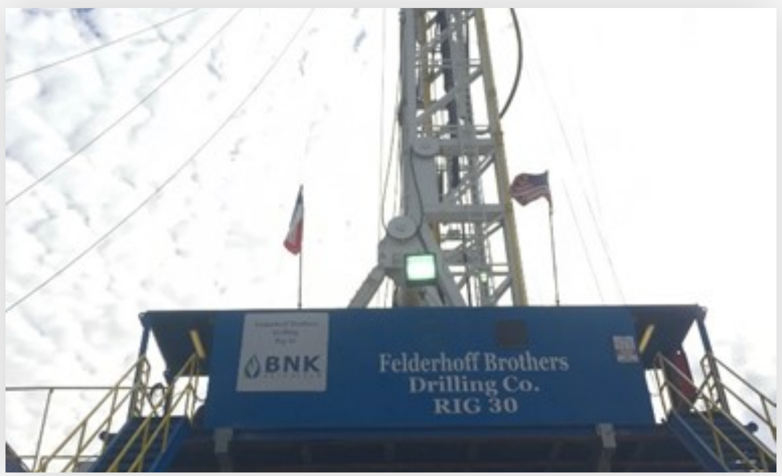
Mr. Brown has 44 years of oil and gas experience, actively identifying acquisition and divestiture targets and assessing project risks. He has served both in the C-suite as the Senior Vice President of Exploration for Continental Resources, as well as the entrepreneurial founder of NE LLC, an independent oil and gas company. Before that, Mr. Brown spent many years as an explorationist at TXO then EOG Resources. He has extensive knowledge of prospect economics, horizontal drilling, and completion techniques in unconventional resource plays. Mr. Brown previously served as a director on the board of directors of PHX Minerals Inc. Mr. Brown has a BS in Geology from SUNY Plattsburgh NY and a Master's in Geology from New Mexico State University in Las Cruces, NM.

MURRAY GRIGG, Director

Mr. Grigg is the founder and CEO of America Unconventional Petroleum Consulting LLC and Kerogen Exploration LLC. He is widely-recognized for his exceptional technical expertise and management track record in the exploration and development of hydrocarbons from shale oil reservoirs. His 45 years of oil and gas experience includes EOG Resources, where he was Chief Exploration Engineer and Technical Specialist; Tom Brown Inc., as Chief Exploration Engineer; EnCana USA, as Engineering Advisor; and Mariner Energy, as Vice President of Unconventional Resources. Mr. Grigg has a Bachelor of Applied Science with Honors in Chemical Engineering from the University of British Columbia and a Master's of Petroleum Engineering from the University of Calgary.

WOLF E. REGENER, President, CEO and Director - details on previous slide

WHY KOLIBRI



- **Symbol: KGEI on NASDAQ**
  KEI on TSX (Toronto Stock Exchange)
- **Excellent asset**
  - 2P reserves - 57.6 million BOEs U.S.$584 million NPV-10 (1)
  - 3P reserves U.S. $727 million NPV-10 (1)
  - NSAI reserve engineers
- **Efficient Operator**
  - Low Operating Expenses & Drilling Costs
- **Low debt**
  - Year-end forecast of debt/EBITDA less than 1
  - $75 million BOKF line of credit
  - ~$26.5 million available on line of credit(4)
- **Years of drilling inventory**
  - 104 1, 1.5 & 2 mile lateral Locations
  - Additional Upside from other intervals
- **Highly experienced management team & Board of Directors**

- **Cash flow increasing substantially**
  - 2025 production of 4,013 boe/d
  - Adjusted EBITDA up from $6.5 mil in 2021 to $42 mil in 2025
  - 2026 plan is to continue drilling wells utilizing cash flow and bank line for working capital
  - 2026 Forecast Adj EBITDA $56-$62 million
- **Catalyst 3 New wells**
- **KGEI was added to Russell 2000**
- **Shareholder return policy**
  Stock buybacks
- **2026 Drilling program is expected to be based on cashflow**
- **Looking to further increase proved reserves (3)**

(1) Form 51-101F1Reserve Report 12/31/25 as disclosed in other slides
(2) Calculated as cash from continuing operating activities excluding changes in non-cash operating working capital.
(3) Assuming strong continued performance from 2026 drilling program
(4) US$75 million line of credit, ~$26.5 million available calculated after line of credit was increased and using amount drawn as of March, 31, 2026.

KOLIBRI GLOBAL ENERGY INC.

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Stock ticker **KGEI** on NASDAQ

KEI on TSX