

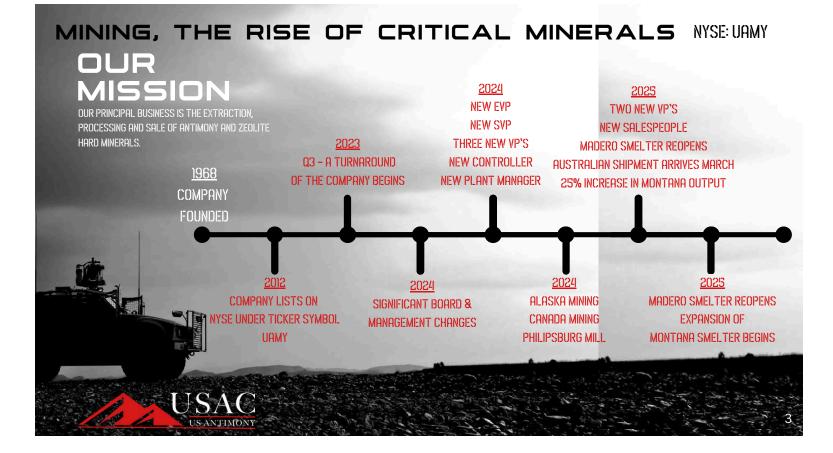
FORWARD-LOOKING STATEMENTS

References in this presentation to the "Company," "US Antimony," "USAC," "we," "us" and "our" refer to United States Antimony Corporation and its consolidated subsidiaries ("USAC").

The statements in this presentation that are not historical facts may be forward-looking statements. Within the meaning of, and intended to be covered by, the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties that could cause actual results or events to be materially different. Forward-looking statements may include, but are not limited to, statements regarding the Company's operations, pending contracts and future revenues, financial performance, and profitability, ability to execute on its increased production and installation schedules for planned capital expenditures, stockholder liquidity and investment value and returns. The words "anticipates," "believes," "expects," "estimates," "projects," "plans," "intends," "may," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those contemplated by such forward-looking statements, some of the reasons of which are set forth in the section titled Risk Factors in our Annual Report on Form 10-K and all other filings with the Securities and Exchange Commission ("SEC"), as such risks, uncertainties and other important factors may be updated from time to time in USAC's subsequent filings. Forward-looking statements speak only as of the date they are made, and USAC undertakes no obligation to update or revise any forward-looking statement to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results, unless required to do so by law.

This presentation includes estimated projections of future operating results. These projections were not prepared in accordance with published guidelines of the SEC, or the guidelines established by the American Institute of Certified Public Accountants for preparation and presentation of financial projections. This information is not fact and should not be relied upon as being necessarily indicative of future results; the projections are based on numerous assumptions that may prove to be wrong. The projections also reflect assumptions as to certain business decisions that are subject to change. As a result, actual results may differ materially from those contained in the estimates. Accordingly, there can be no assurance that the estimates will be realized.



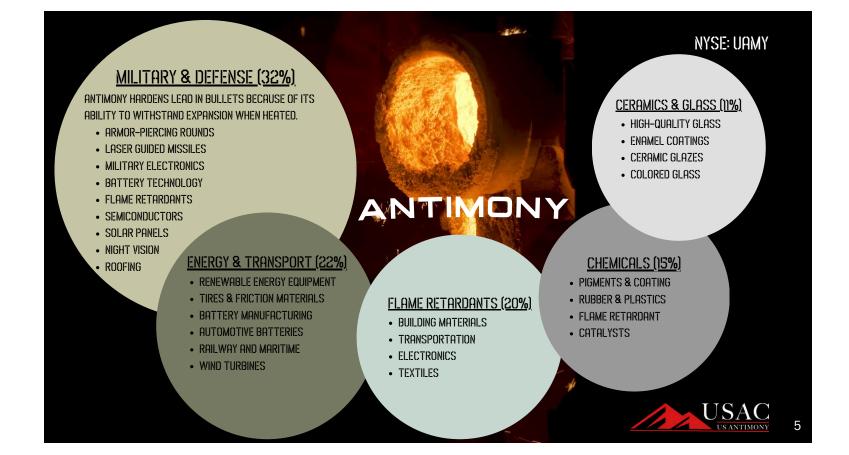




WHAT IS ANTIMONY? A critical Mineral with Strategic Importance

Antimony (Sb), a semimetal with the atomic number 51, has been recognized for its diverse uses since antiquity. Historically employed in cosmetics, medicine, and metallurgy, its relevance has expanded significantly in modern industries and military technologies. Today, many nations classify antimony as a critical mineral, underscoring its essential role in strategic applications and is deemed the chameleon mineral.





ANTIMONY

We estimate that our present share of the domestic market and international market for antimony oxide products is approximately 4% and less than 1%, respectively, with current modifications occurring at existing facilities for significant future growth in product output. We are the only U.S. and Mexican producer of antimony products, while China has historically supplied over 60% of the world antimony demand. We believe we are competitive both domestically and world-wide.

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Antimony is on the government's list of critical minerals that are essential for the country's economic and national security

We own the only two operating, permitted antimony smelters in North America. One of these facilities has been in operation since the early 70's

We are the only U.S. and Mexican producer of antimony products

We can ship on short notice to both domestic and international customers

Continuing to work with federal governmental officials and agencies to obtain grants/loans for antimony expansion in a number of different areas

Antimony has witnessed the largest price increase of any metal in the world during 2024 and 2025 with over a 500% increase in price Historically, five countries have been the major players in the Antimony space: Bolivia, Mexico, China, Russia, and Serbia/Montenegro USAC owns and operates the ONLY two North American smelters and is the only producer of many antimony products, including antimony oxide, antimony metal, and antimony tri-sulfide

As of September 15, 2024, China announced it has cut off the global supply of antimony in the name of its own national security

Bolivia and Mexico dropped out of the picture due to historically low prices and China has since assumed over one-half of the world supply and 85% of the downstream (refined products) 02/24/21 - Executive order 14017 under the Defense Protection Act (DPA) uses DPA funding to stimulate domestic production & secure domestic supply chains for critical minerals by 2027

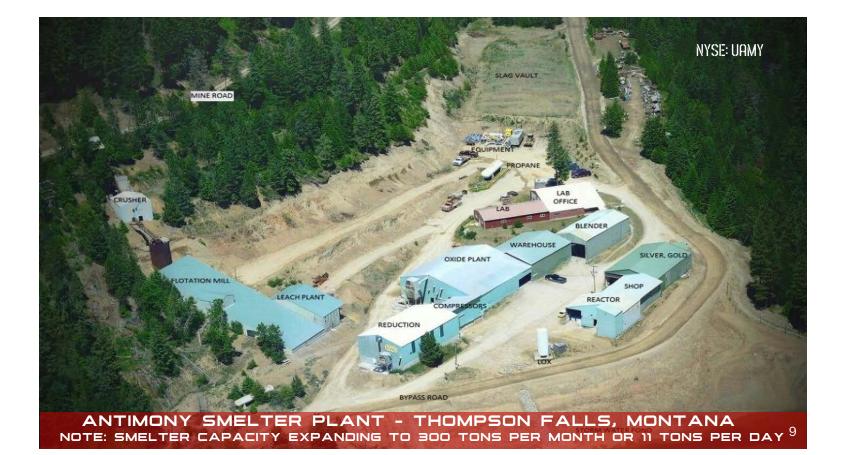
NYSE: UAMY

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U.S. GOVERNMENT CRITICAL MINERALS INITIATIVE

AMERICA'S SUPPLY CHAINS EXECUTIVE ORDER 14017

- **Strategic Goal:** Secure domestic supply chains for critical minerals by 2027, reducing reliance on foreign sources like China and Russia
- **Key Focus:** Antimony, cobalt, nickel, tungsten, copper, bismuth critical for defense, energy, and tech sectors
- **Defense Production Act (DPA):** The directive uses DPA funding to stimulate domestic production. Examples include \$59.4M granted to Perpetua Resources for domestic antimony production
- **Zeolite's Role:** Essential for nuclear remediation and water filtration not a critical mineral, but strategically significant
- National Security Impact: Strengthens U.S. defense readiness and supply chain resilience



PHILIPSBURG, MT FLOTATION FACILITY

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		US ANTIM	UNY

Lease Agreement for Contact Mill:

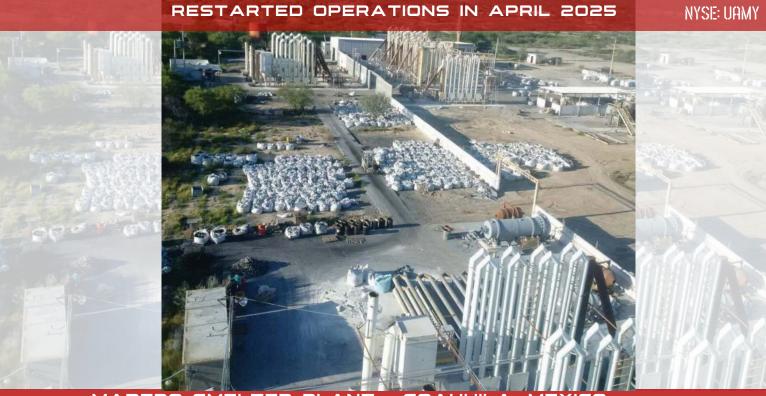
- USAC has taken over primary management and operations of a fully permitted, operational capacity of a 700-ton per day Contact Mill located in Philipsburg, Montana
- Facility includes comprehensive processing capabilities (crushing, grinding, gravity, and dual flotation circuits) and an experienced technical workforce

Strategic

- Enhances USAC's ability to upgrade foreign and domestic ores that previously did not meet the cut-off grade to be processed at our Thompson Falls smelter
- Offers flexibility to process other various metal sulfide ores, creating new income streams

Positioning in the Market:

- Strengthens USAC's unique position as the only two North American smelters capable of handling a broader range of antimony and other critical mineral ores
- Addresses recent global supply chain disruptions caused by China's export restrictions on antimony effective September 15, 2024



MADERO SMELTER PLANT - COAHUILA, MEXICO NOTE: SMELTER CAPACITY OF 200 TONS PER MONTH OR 7 TONS PER DAY

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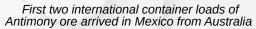
MADERO, COAHUILA, MEXICO

- The only Mexican Antimony Smelter
- Altamira and Tampico are east coast ports of entry while Manzanillo is the most capable west coast option
- Refurbishment of seven furnaces completed in the 1st Quarter
- 15 Employees hired during the month of March 2025
- Restart Operations in April 2025
- Primary ores or concentrates of over 40% Sb content go to Madero to be converted into ingots or antimony metal
- First antimony ore shipment (50 tons) arrived in Mexico in late March 2025
- The current engineered capacity of the Madero smelter is 200 tons per month



INDUSTRIAL ANTIMONY ORE ARRIVES IN MADERO, MEXICO









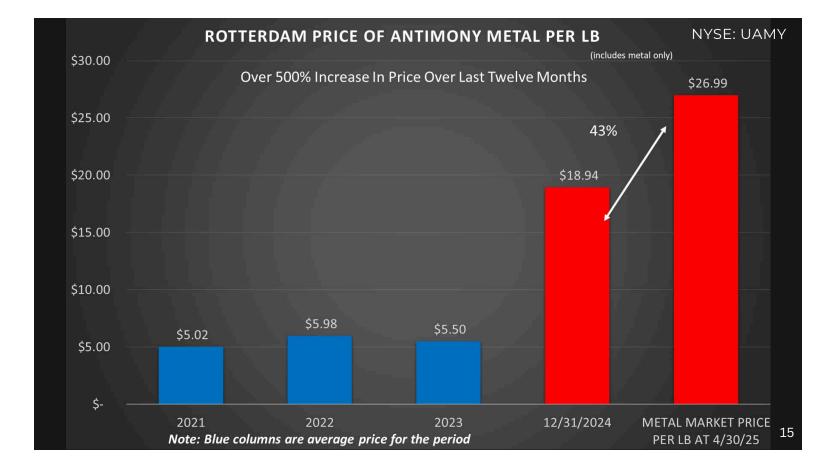
Sampling of international container loads

WHY IS ANTIMONY SUPPLY SO TIGHT?

CHINA!



- Over 60% of world antimony ore controlled by China and Russia
- China is the largest producer of processed antimony including antimony trioxide (ATO)
- China has accounted for more than 70% of ATO production globally since 2022, but not today (since December 2024)
- Chinese production of solar cells has surged, therefore more ingot is consumed domestically
- China's exports of unwrought antimony, including ingot, fell 45% yearon-year in the first half of 2024 to 1,694 metric tons
- China is the biggest antimony ore producer, but production has declined significantly due to falling ore grades, limited remaining resources, and more stringent environmental requirements
- Despite its dominance in antimony ore output, China is a net importer of antimony concentrates
- Outside of China, antimony processing capacity is extremely limited
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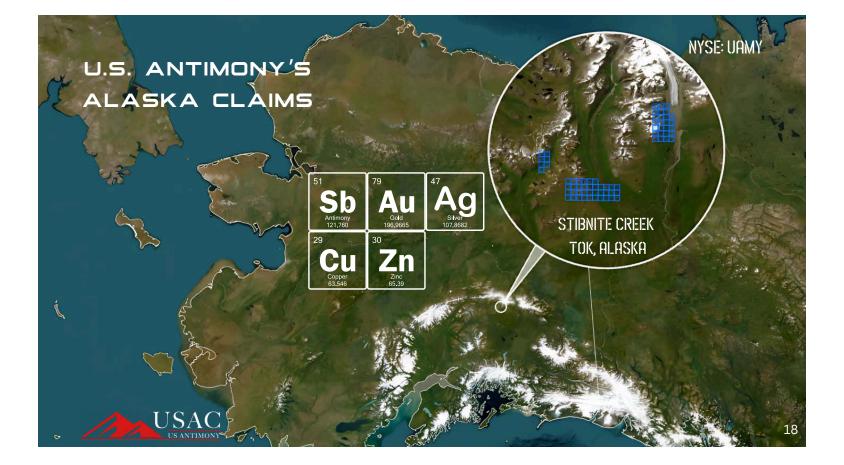
USAC ANTIMONY PRODUCTS

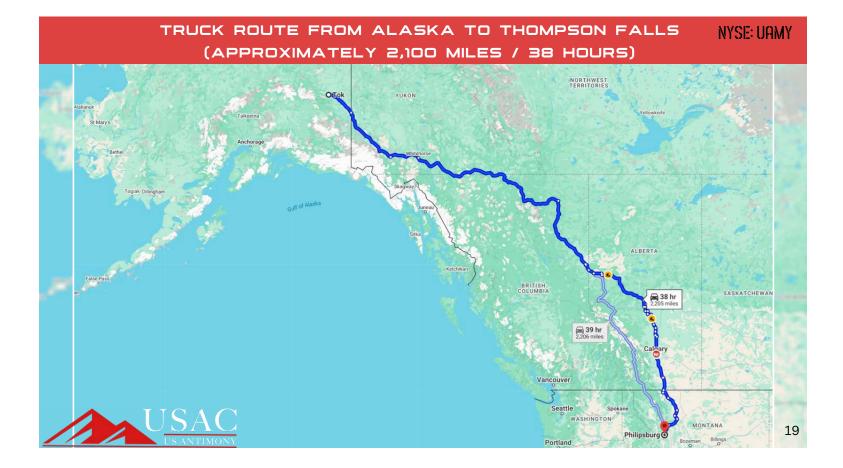
- ANTIMONY OXIDE
- ANTIMONY METAL
- ANTIMONY TRIOXIDE
- ANTIMONY TRI-CHLORIDE
- ANTIMONY TRISULFIDE
- ANTIMONY NANOCRYSTALS



ALASKA

- Initial Mining Claims: The Company has acquired, by option agreement with Range Minerals, 120 separate mining claims covering 17,900 acres in the Fairbanks, Alaska area. Additionally, by staking and executing on other option agreements, the number of claims continues to increase
- Additional Claims: USAC has successfully staked and recorded other mining claim blocks including 24 claims totaling 3,840 acres (6 square miles) on Alaska State lands near Stibnite Creek in the Tok area of Alaska
- Areas of Interest: Fairbanks (Ester Dome) Tok (Stibnite Creek) Maclaren River
- Next Steps: Priority is to follow up with excavation utilizing backhoes to bedrock and seeking antimony anomalies on soil sampling grids previously performed by majors who were looking for gold deposits
- **Strategic Value:** Our Antimony deposits align with U.S. Dept of Defense emphasis on acquisition of antimony trisulphide for use in munitions
- Location Advantage: Accessible via existing roads, which substanially reduces development costs and improves timeline. Close proximity to major highways simplifies logistics and transportation to our Montana facilities
- Regulatory Advantage: Located on State Lands eliminating NEPA permitting delays





NEW ONTARIO, CANADA MINING CLAIMS ACQUISITION

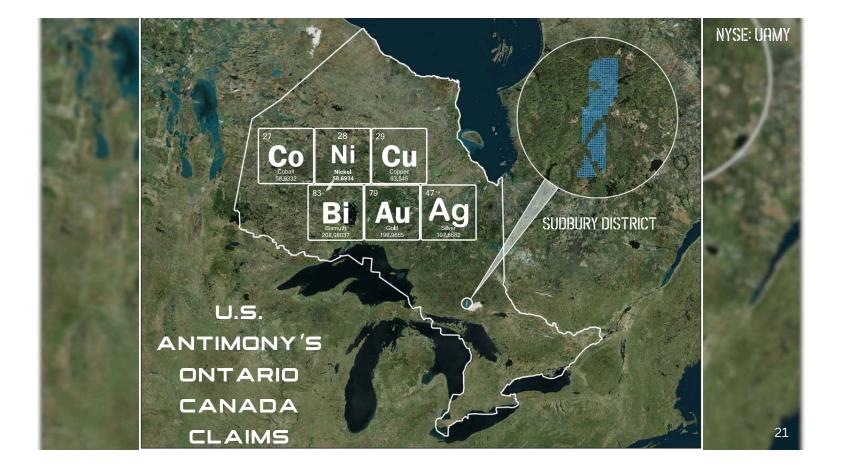


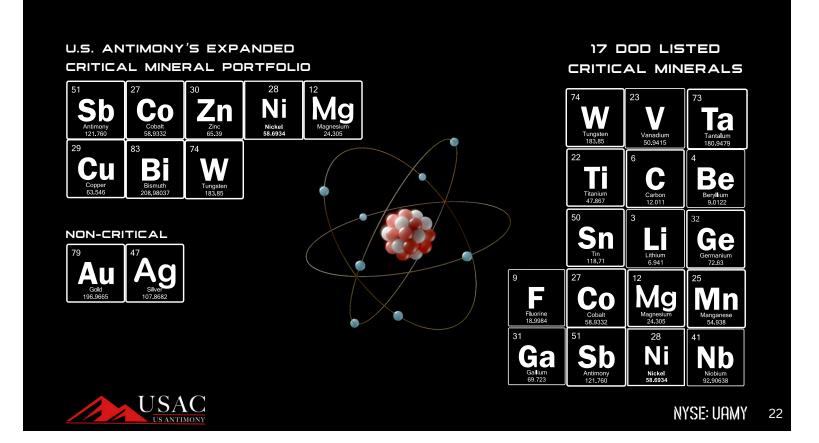
KEY POINTS:

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- Location: 455 claims covering a total of 9,482.6 hectares located near the north rim of the prolific Sudbury Basin.
- Critical Minerals: High-grade cobalt, nickel, copper, bismuth
- Strategic Fit: Supports Canadian critical minerals initiative
- **Development Plan:** Petrological, structural geology and geophysical studies followed by extensive drilling program
- Infrastructure: Immediate access via provincial highways and railroads
- **Proven and historical mining area:** continuous exploration and mining since 1883 and host to North America's largest nickel, cobalt, and copper producers
- **\$500K Budget** in 2025 includes stipping, rock cleaning, mapping, assaying, and core drilling

Note: One Hectare = 2.471 acres





SYNTHETIC ANTIMONY TRISULFIDE

UNRELIABLE AND INEFFECTIVI

PERFORMANCE DIFFERENTIAL: Antimony trisulfide produced from

Antimotry distinct produced from stibnite extracted from high quality raw ore offers superior purity and consistent chemical composition, leading to better performance in the critical applications of munitions and pyrotechnics.

SUPPLY RELIABILITY:

Dependence on non-domestic synthetic sources introduces supply chain vulnerabilities, including geopolitical risks and export restriction.

USAC

HIGHER COST:

Synthetic production methods are more expensive due to complex processing requirements, leading to higher costs compared to traditional production of antimony trisulfide from stibnite processing.

NON-DOMESTIC SOURCE:

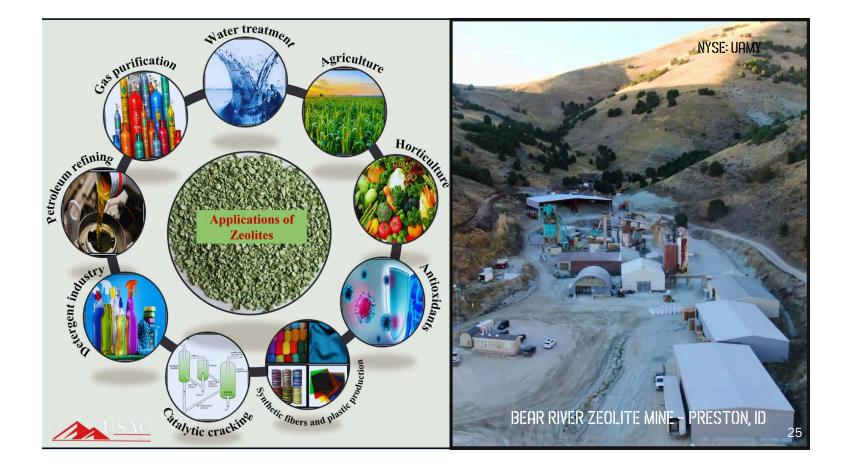
Synthetic antimony trisulfide is sourced from foreign suppliers, which leads to reliance on and vulnerability to unreliable sources. This affects the consistency of available synthetic antimony trisulfide.



WHAT IS ZEOLITE

Zeolite is a natural crystalline material with a unique, porous structure that allows it to act as a molecular sieve, capturing and exchanging ions or molecules. It is widely used in industries such as agriculture (as a soil amendment and animal feed additive), construction (in lightweight and durable concrete), environmental management (for water purification and gas absorption), and energy (as a catalyst in refining and renewable energy systems). Its ability to bind toxins, absorb moisture, and provide ion exchange makes it versatile and highly valuable. Zeolite is also utilized in consumer products like detergents and in industrial applications such as gas separation and odor control. Its eco-friendly properties and wide range of applications make it a sought-after material across numerous sectors.

WHO USES ZEOLITE?



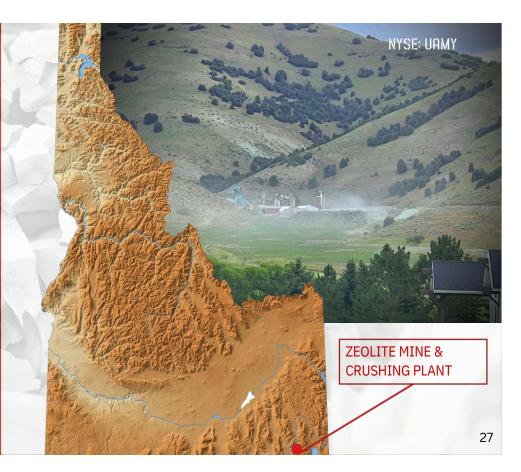


ZEOLITE MINE-IDAHO

BEAR RIVER ZEOLITE OPERATIONS

- 25 Employees
- New V.P. of Operations and experienced plant manager
- New 10 Year Lease Executed
- Recently hired two new salespeople (Water Treatment and Cattle)
- Modernizing and streamlining crushing/packaging equipment
- Drilled 82 test holes in 2024 to determine our reserves of the property under lease
- Currently experiencing record monthly sales
- Positioned to significantly increase production volumes over the next several years

Preston, Idaho 4005 East Glendale Road Preston, Idaho

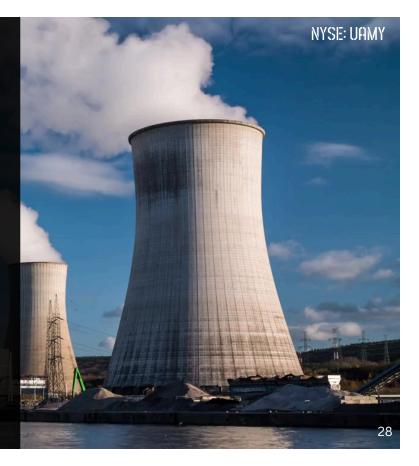


Zeolite's Role in Nuclear Remediation

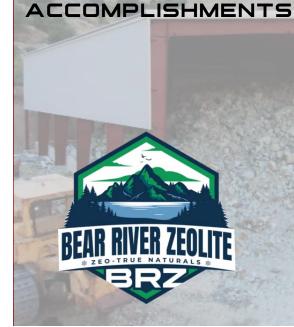
- Three Mile Island (1979): Zeolite was used in the clean- up process to filter out radioactive isotopes from contaminated water in the reactor cooling system.
- **Chernobyl (1986):** Zeolite was used to contain radioactive contamination, particularly cesium and strontium. Tons of zeolite were dropped into the reactor core and spread in surrounding areas to absorb radioactive particles.
- Fukushima (2011): In the aftermath of the Fukushima disaster, zeolite was employed to treat radioactive water and was placed in drainage systems to prevent radioactive contamination from spreading.

The Importance of a Domestic Stockpile

Given the critical role zeolite plays in nuclear remediation, having a domestic stockpile is essential for rapid response in the event of future nuclear accidents. A readily available supply ensures that the U.S. can effectively mitigate radioactive contamination and protect public health and the environment during such emergencies.



BEAR RIVER 2024 ZEOLITE



- Run time: 98.4% efficiency in the fourth quarter of 2024
- Tons Sold: Up 9% in fiscal 2024
- Sales Volume: Experiencing continued sales volume increases in 2025
- **Personnel:** Hired new salespeople in 2025; one in water filtration and one in animal feed
- New product: Launched new in-house product line for cattle feed called CattlePrime[™].



ZEOLITE CATTLE FEED ADDITIVE



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NEW IN-HOUSE PRODUCT LINE

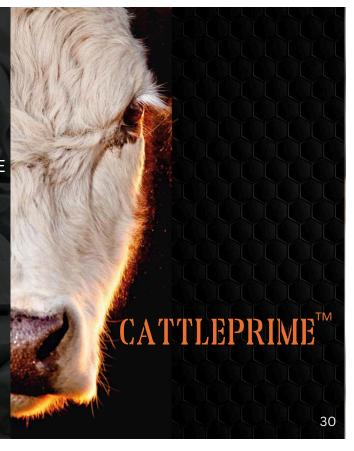
DIRECT TO CUSTOMER LINE

"ZEO-TRUE NATURALS"

CATTLEPRIME[™] COOP SCOOP ZEO-TRUE SUPPLEMENT

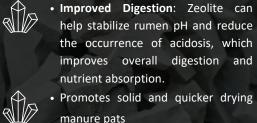
NEW CATTLE SALESPERSON ON BOARD

BRZEOTRUE.COM





ADDING ZEOLITE TO CATTLE FEED CAN OFFER MANY BENEFITS



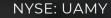
manure pats
Toxin Binding: Zeolite has the ability to bind and neutralize various toxins

and heavy metals, reducing their absorption in the gastrointestinal tract and promoting animal health.

 Enhanced Feed Efficiency: By improving digestion and nutrient absorption, zeolite can lead to better feed conversion rates, potentially

reducing feed costs.





- Reduction of Ammonia Emissions: Zeolite can bind ammonia in the digestive tract, reducing its emission in manure, which can improve air quality in barns and reduce environmental impact.
- Health Benefits: Zeolite's binding properties can reduce the risk of mycotoxicosis and other toxinrelated health issues, leading to improved overall animal health and productivity.
- Mineral Supplementation: Zeolites can provide essential trace minerals, such as calcium and magnesium, contributing to the nutritional needs of the cattle.
- These benefits can contribute to healthier, more productive livestock and potentially improve farm profitability.

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NOTABLE RECENT ACCOMPLISHMENTS

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Senior Management Changes

- President Resigned from Company and Board
- New Chief Financial Officer
- New Controller
- New SVP Corporate Development & Government Relations
- New VP and General Manager of Bear River
- New Plant Manager of Bear River
- New VP of Antimony Division
- New VP of Investor Relations and Global Sales Manager
- New VP of Mining Division (Geologist)
- New VP of Antimony Division (Mexico)

Board of Director Changes

- Four Resigned
- Two New Seasoned Businessmen Independent Directors Appointed
- New Chairman of the Board Elected and New CEO



Accomplishments

- 2024 Revenues were the highest for USAC since going public in 2012
- Bear River Zeolite Mine has doubled monthly production in 2024
- Restarted Madero Antimony Smelter in Mexico in April with new international shipments of raw ore having arrived in March
- Continued leasing of new mining claims associated with "Critical Minerals" located in both Canada and Alaska
- Commissioned Expansion of Thompson Falls Smelter to be completed prior to year-end
- Maintained high cash balance (\$18.2 million as of 12/31/24)
- Company in on a fast track to profitability
- Increased market capitalization to approximately \$400 Million

UNITED STATES ANTIMONY CORPORATION Consolidated Statements of Operations

USAC US ANTIMONY

Revenues Up 128% YOY Gross Profit Up 302% YOY Net Income Up 269% YOY

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United States Antimony Corporation Consolidated Statements of Operations

	Fo	For the Three Months Ended March 31,			
		2025		2024	
Revenues	\$	7,000,005	\$	3,072,067	
Cost of revenues		4,628,275		2,482,582	
Gross profit (Loss)		2,371,730		589,485	
Operating expenses:					
General and administrative		550,595		500,286	
Salaries and benefits		1,000,555		241,605	
Professional fees		382,036		212,308	
(Gain) loss on sale or disposal of property, plant and equipment, net		(500)		17,494	
Other operating expenses		81,052		88,246	
Total operating expenses		2,013,738		1,059,939	
Income (Loss) from operations		357,992		(470,454)	
Other income (expense):					
Interest and investment income		192,156		150,851	
Trademark and licensing income		10,843		6,368	
Other miscellaneous income (expense)	-	(14,467)	-	(9,533)	
Total other income, net		188,532		147,686	
Income (loss) before income taxes		546,524		(322,768)	
Income tax expense		-	1	-	
Net income (loss)		546,524		(322,768)	
		(1,875)		(1,875)	
Preferred Dividends	-	(-)			

FORWARD STRATEGY



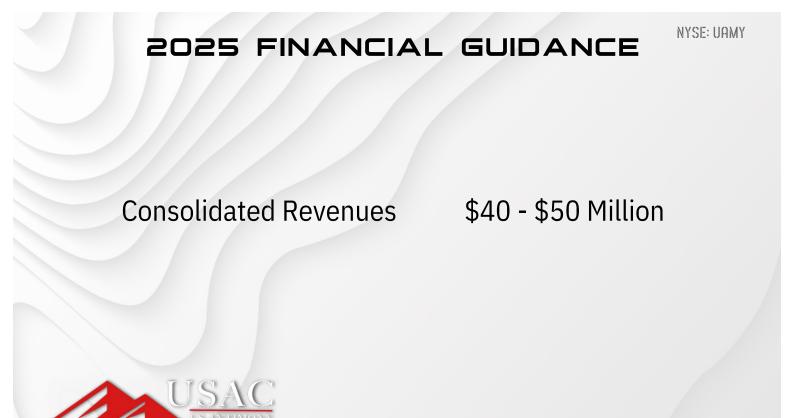
- Continue expanding our antimony processing footprint to increase production and sales in both Montana and Mexico
- Supply antimony to the US Government for national security and technological needs
- Secure government and private industry equity/debt financing to expedite expansion of operations
- Continue to secure both domestic and international antimony supply to strengthen vertical supply chains
- Supply antimony ore from Alaska mining claims which allows USAC to become fully integrated and improve margins
- Expand existing mining claims for the supply of critical minerals to the US Government
- Supply zeolite to the US Government for critical needs of nuclear remediation and expand sales into new industries
- Strategic acquisitions for operational strength, economies of scale, and growth
- Growing responsibly for the health, safety, and protection of our employees
- Maintain a strong balance sheet and
- Strengthen America's domestic critical mineral pipelines

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ACQUISITION OPPORTUNITIES

Board and management are currently evaluating certain strategic acquisition and additional mining lease opportunities available in the U.S. and Canada that include Antimony, Zeolite and other critical minerals. These would be complementary transactions to our existing business, any one of which, if successful, could have meaningful future growth opportunities for the Company.







RECENT PUBLICATIONS

Additional publications may be found at <u>https://www.usantimony.com/newsroom</u>

UAMY, Critical Minerals Company Revenue, Stock Soar after HQ move to Dallas Dallas Business Journal | May 12, 2025

UAMY and PPTA: Antimony's Rockstars Stealing the Market Stage Grok | Al Correspondent | April 28, 2025

Small Cap Winner Deep Dive: United States Antimony (UAMY) WV Capitalist | Ryan Troup | April 17, 2025

Gary Evans, Chairman and CEO at US Antimony Joins Money Channel NYC March 6, 2025 | LINK Gary C. Evans, Chairman + CEO at US Antimony Joins NYSE TV Trinity Chavez | February 24, 2025 | LINK

Wall Street Analyzer Interview with Gary C. Evans Juan Costello | February 6, 2025

The MoneyShow Top Picks 2025: United States Antimony (UAMY) Sean Brodrick | January 25, 2025

Reuters China's export ban to push antimony prices to new highs Anjana Anil & Ashitha Shivaprasas | January 6, 2025 Bloomberg News Tiny But Vital Metal Markets Rush to Adjust to Chinese Clampdown | December 21, 2024

NYSE: UAMY

Reuters Critical metals will be a key battleground in US-China trade war Andy Home | December 17, 2024

USAC Featured on FOX Business with Maria Bartiromo December 13, 2024 | LINK

TradingView United States Antimony (UAMY) Stock Analysis maybethatguy| December 7, 2024

EQUITY RESEARCH COVERAGE

<u>Firm</u>	Rating	Price Target	Analyst Name	Report Date	
Alliance Global Partners	Buy	\$5.25	Jake Sekelsky	May 9, 2025	
B. Riley Securities	Buy	\$5.00	Nick Giles	May 9, 2025	
H.C. Wainwright	Buy	\$4.50	Heiko F. Ihle	May 9, 2025	
D. Boral Capital	Buy	\$5.00	Jesse Sobelson	May 12, 2025	

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USAC CORPORATE PROFILE

USAC

US ANTIMONY

United States Antimony Corporation NYSE Symbol: UAMY

Share price (5/8/2025):	\$3.52
52 Week Range:	\$0.21 - \$3.86 1,738% Increase
Market Capitalization:	\$311 Million +/-
Significant Cash at 3/31/2025:	\$18.7 Million
Average Daily Volume:	3.4 Million
Shares Outstanding:	117.92 Million (at 3/31/25)
Company long-term debt:	\$295K (at 3/31/25)
Senior Bank Credit Line:	\$5.0 Million
Registration Statement:	\$100 Million Universal Shelf 38